



# TOWER

**Advancing a Major New Gold Discovery Between Two Copper Mines**  
**Investor Presentation**  
**September 2026**

TSXV: TWR | OTCQB: TWRFF

Tower Resources Ltd.

[www.towerresources.ca](http://www.towerresources.ca)

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# Investment Highlights



Tower Resources is advancing a portfolio of gold, copper-gold and gold-silver exploration projects in British Columbia, led by the emerging Rabbit North discovery. Tower Resources is listed on TSX-V (TWR) and OTCBB (TWRFF).

## Strategic Tier-1 Project Portfolio

The Flagship Rabbit North project is located between the producing Highland Valley and New Afton mines in BC's Kamloops Mining District, while the More Creek and Nechako Gold projects provide exposure to the prolific Golden Triangle and the emerging Blackwater district.

## Emerging Gold Discovery with District-Scale Potential

Rabbit North is an emerging shear-hosted orogenic gold discovery with multiple, apparently interconnected zones identified along a 2.5 km mineralized trend since 2021 from less than 13,000 m of drilling, indicating significant major exploration upside.

## Strong Near-Term Catalysts

Year-round access in one of the lowest drilling cost regions; Rabbit North is focused on expanding and connecting the Blue Sky and Thunder Zones

## Experienced and Aligned Team with Proven Track Record

Exploration is led by Stuart Averill, a geologist with over 50 years of discovery experience, alongside the leadership team behind Rainy River Resources, successfully sold to New Gold for \$310M. High insider ownership at ~ 20% of the shares outstanding.

## Lean Cost Structure with Significant Upside Potential

Low corporate burn rate with capital focused on exploration activities. Current valuation provides leverage and upside to exploration success and new discoveries in a record gold and copper price environment.

# Leadership



Leadership team behind Rainy River Resources, acquired by New Gold for \$310M  
Management and insiders own ~20% of the shares outstanding

## Management Team

### Joe Dhami – President, CEO, Director

20 + years of corporate advisory and capital market funding for publicly traded companies with institutional, private funds and retail investors. Key successes include Telematics start-up WebTech Wireless, which scaled to \$35 million in Revenue and global operations before being acquired, and Rainy River Resources, which discovered a major gold deposit in Ontario (now in production) and was acquired for \$310M by New Gold in 2013.

### Lesia Burianyk – Interim CFO

Over 15 years of industry experience serving as CFO for various TSX-V and CSE listed companies. Ms. Burianyk is a CPA, CA and holds a Bachelor of Business Administration degree from Simon Fraser University. Ms. Burianyk was previously employed as an audit manager at a Canadian accounting firm where she specialized in the mining industry.

## Board of Directors

### Gerald Shields – Chairman of the Board, Director

Corporate and securities lawyer with over 25 years of experience, specializing in M&A and public company transactions. Transitioned to public company development in 2006. Founding shareholder, President and Director of Ryland Oil, sold to Crescent Point Energy in 2010. Also a founding shareholder and senior executive at Rainy River Resources, acquired by New Gold for \$310M in 2013. Holds an LLB from the University of Western Ontario.

### Stuart Averill, B.Sc. (Hons.), P.Geo. – Director

A pioneering geologist with 50 years experience and founder of Overburden Drilling Management Limited (1974), widely recognized as the leading authority on indicator mineral exploration methods. His work has contributed to major discoveries including the Casa Berardi and Rainy River gold districts. He also exposed the Bre-X scandal. Former director of Rainy River Resources (acquired by NewGold for \$310M in 2013) and Nuinsco Resources. Recipient of the PDAC Distinguished Service Award and AAG Gold Medal.

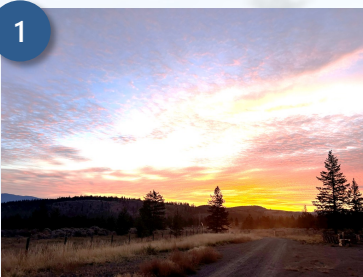
## Technical Advisors

### André Gaumond – Technical Advisor

A geological engineer and accomplished mining entrepreneur, founder and former CEO of Virginia Gold Mines, which discovered the Éléonore deposit (5M+ oz Au) and was acquired by Goldcorp for US\$420M in 2006. He later served as SVP Northern Development and Director at Osisko Gold Royalties. Currently an independent director of Altius Minerals, former director of Altius Renewable Royalties (acquired in 2024 by Northampton), and advisor to Doré Copper Mining.

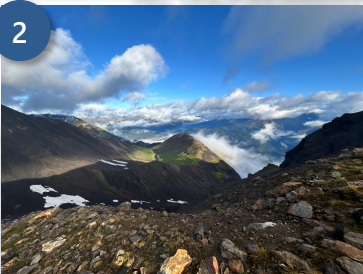


# Key Projects



## 1 Rabbit North (Flagship) *Emerging District-Scale Gold Discovery*

17,526 ha 100%-owned flagship orogenic gold project located between producing Highland Valley and New Afton copper mines with year-round access and strong infrastructure.



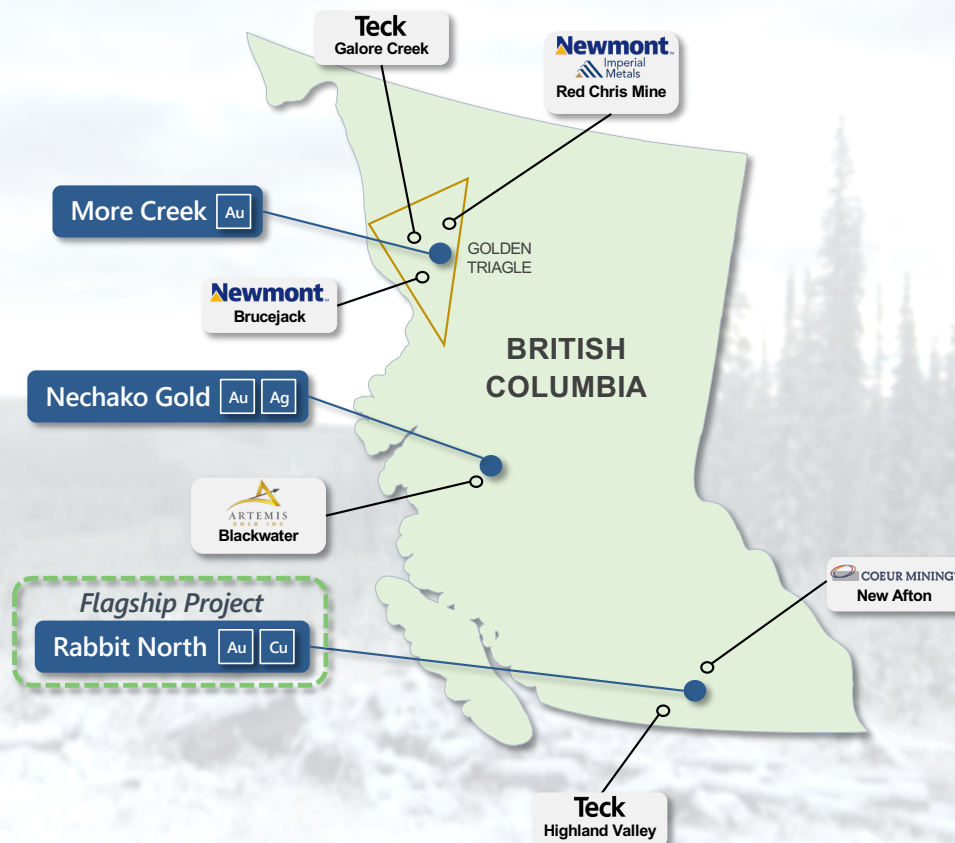
## 2 More Creek *Golden Triangle Gold Exploration Opportunity*

6,430 ha 100%-owned gold project with strong gold grain anomaly straddling the mineral-rich "red line" in BC's Golden Triangle.



## 3 Nechako Gold *High-Grade Au-Ag-Pb-Zn Discoveries within a Porphyry Cu-Mo System*

2,975 ha 100%-owned gold-silver project located ~30 km northeast of the Blackwater Mine in central BC.



# Rabbit North: Overview

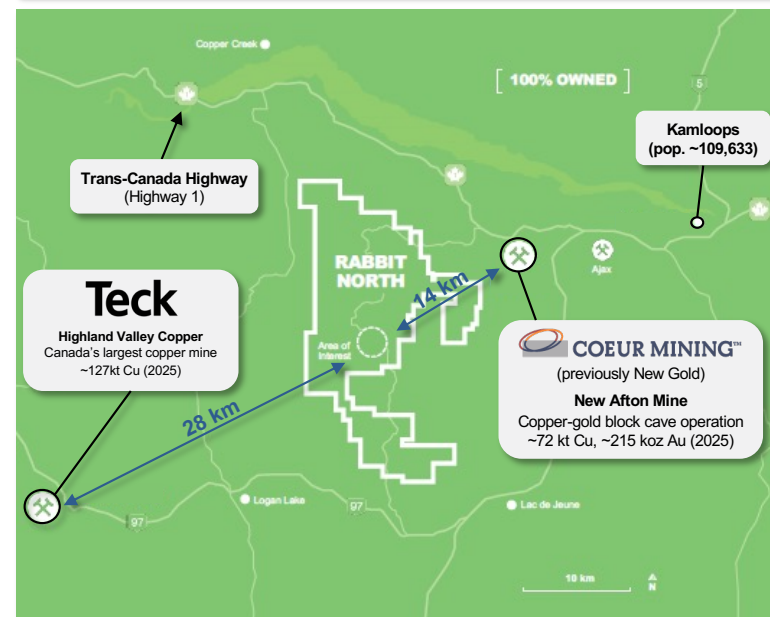


Large land package with multiple gold zones identified along a 2.5 km structure, strategically located between two major producing mines in British Columbia with infrastructure and year-round access.

## Project Highlights

- ✓ 17,526 ha flagship property in the Kamloops Mining District, 100%-owned.
- ✓ Located between the producing Highland Valley and New Afton mines with year-round access and strong infrastructure.
- ✓ Situated within BC's highly-endowed Quesnel Terrane, prospective for both early porphyry Cu-Au and late orogenic Au systems.
- ✓ Orogenic gold mineralization extends to surface, producing large, strong, gold grain anomalies in the glacial till cover vectoring to the hidden mineralization..
- ✓ Four gold zones discovered from limited drilling (<13,000 m since 2021) along a 2.5 km ENE structural trend, zones progressively being connected by infill drilling.
- ✓ Discovery Hole RN21-026 intersected 93.2 m grading 1.42 g/t Au, including 19.2 m of 4.21 g/t Au. <sup>(1)</sup> Recent holes have returned both wide, low-grade (e.g. 172.74 m of 0.65 g/t Au in Hole 064 <sup>(2)</sup>) and narrower, high-grade (e.g. 6.3 m of 40.05 g/t Au in Hole 072 <sup>(3)</sup>) intersections, suggesting potential for combined open pit and underground mine development.
- ✓ Mineralization appears to be of the mesothermal type, suggesting depth continuity up to 2 km.
- ✓ Mineralization is simple (gold + pyrite) with no deleterious elements.
- ✓ Property fully permitted for exploration and evaluation.

## Strategic Location





# Rabbit North: Key Gold Zones



Four separate gold zones were discovered in 2021-2024 by following up gold grain anomalies from a 2021 till survey. Current drilling is progressively connecting these gold zones, extending them to depth and tracing their fertile host structures ENE across a broad gold grain anomaly identified over the Durand Stock in 2025.

**Blue Sky Zone:** Newest discovery, interpreted as the NE extension of the Thunder North zone from Nicola volcanics into the Durand Stock. Drilling is progressively closing the gap between zones. Till gold grain anomaly indicates combined zone extends at least 1.5 km further NE into stock.

**Highlights include:**

- 31.5 m @ 4.15 g/t in discovery hole 95-55 (Dec 23, 2024), overlain by 198.75 m @ 0.69 g/t Au
- 7.6 m @ 3.28 g/t Au – hole 059 (Jul 10, 2025)
- 172.74 m @ 0.65 g/t Au – hole 064 (Feb 19, 2026)

**Thunder Zone (incl. Thunder North):** Discovered west of Lightning Zone in 2023. Hosted in similar ash tuff horizon but higher grade due to stronger veining and pyritization. Thunder North traced 300 m along strike, open to east and at depth. West end faulted 200 m to south (Thunder Zone).

**Highlights include:**

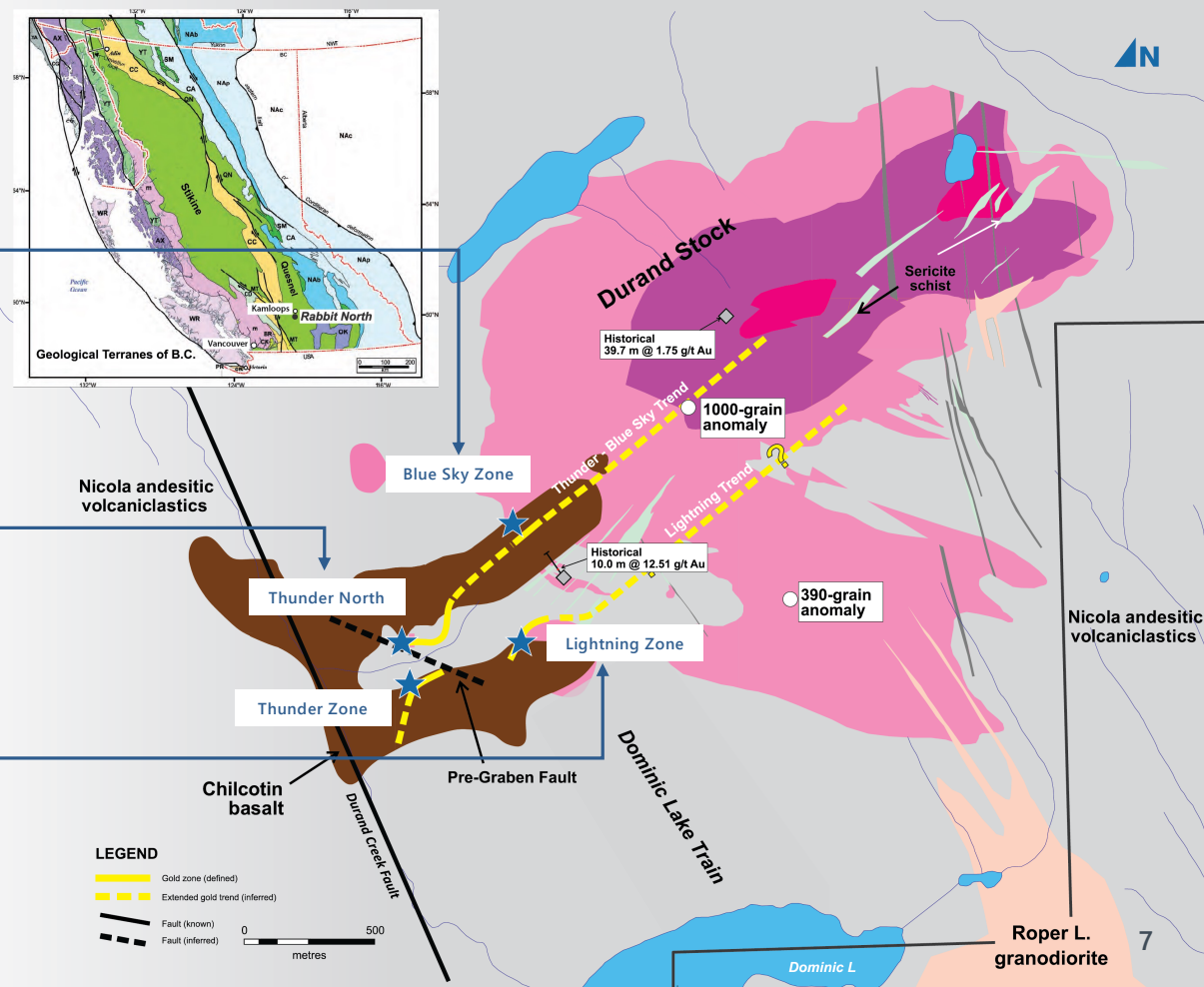
- 6.3m @ 40.05g/t Au, including 0.95m @ 237 g/t Au – hole 072 (Mar 18, 2026)
- 19.0 m @ 4.93 g/t Au – hole 062 (Jul 22, 2025)
- 15.85 m @ 5.80 g/t Au – hole 056 (Jan 8, 2025)

**Lightning Zone:** Initial discovery in December 2021. Hosted in a thick, shear-prone ash tuff horizon where the ENE shear trend is deflected by a small diorite intrusion. Wide, continuous mineralization traced 150 m along strike, open to depth.

**Highlights include:**

- 93.2 m @ 1.42 g/t Au (incl. 19.2 m @ 4.21 g/t Au – discovery hole 026 (Jan 11, 2022)
- 138.0 m @ 1.55 g/t Au (incl. 24.5 m @ 4.76 g/t) – hole 028 (Jun 22, 2022)
- 70.5 m @ 1.78 g/t Au (incl. 13.5 m @ 4.92 g/t) – hole 029 (Jun 22, 2022)

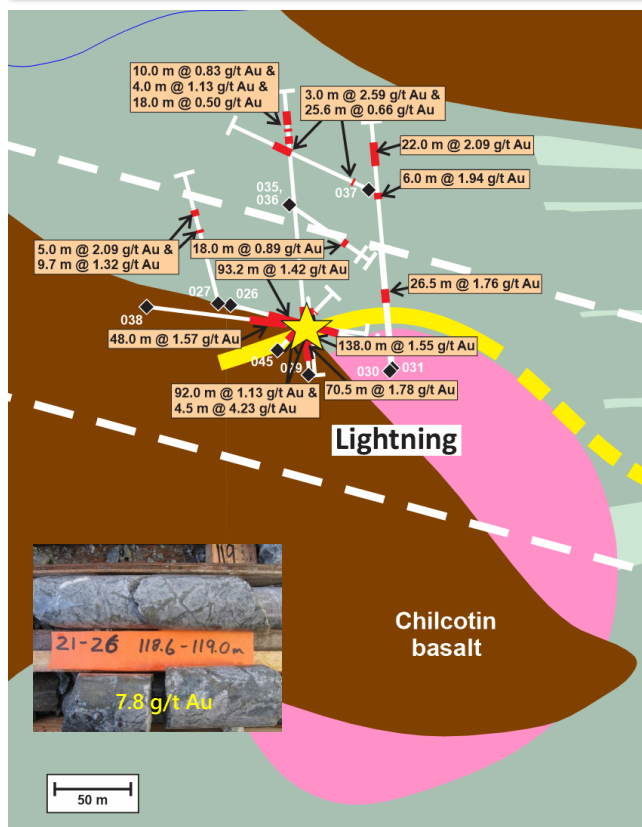
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# Rabbit North: Principal Au Intersections from the Lightning, Thunder, and Blue Sky Zones



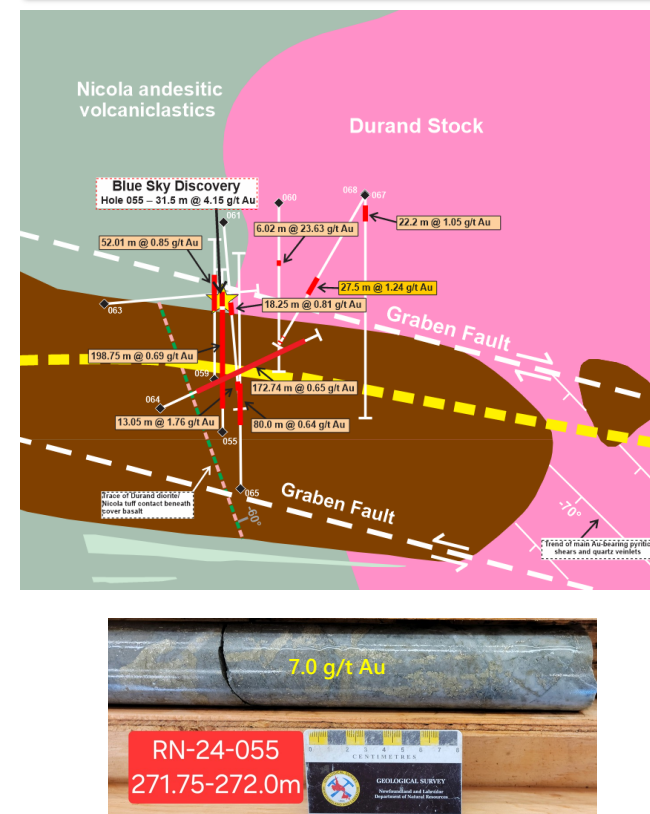
## Lightning



## Thunder – Thunder North



## Blue Sky



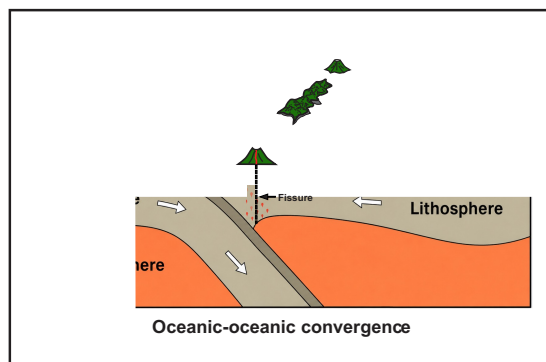
# Rabbit North: Mesothermal Orogenic Model for the Rabbit North Gold Zones



Great strike and depth potential!

Late Triassic  
(~215 million years ago)

Rainbow and Western Magnetite  
Cu-Au Zones

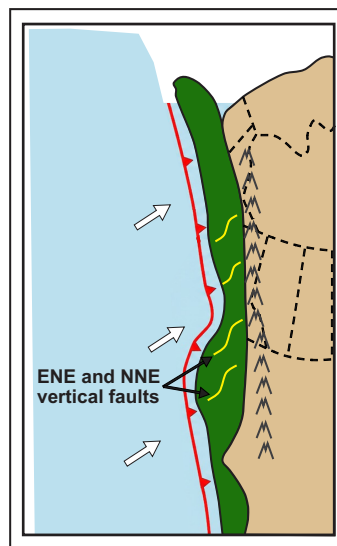


Explosive island arc alkalic volcanism, emplacement of Durand Stock with associated porphyry Cu-Au±Mo mineralization



Middle Jurassic  
(~180-160 million years ago)

Tectonic Accretion

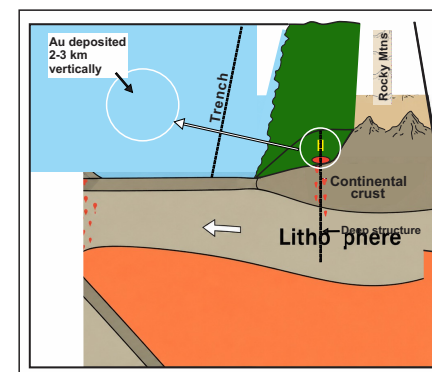


Former island arc is tectonically accreted to Interior Plateau as Nicola Group of Quesnel Terrane, compresses Rocky Mtns.



Late Jurassic  
(~150 million years ago)

Thunder, Lightning and  
Blue Sky Au Zones



Silicic magma and volatiles generated by subduction of cool oceanic crust to the hot mantle upwell along deep structures, precipitating gold and emplacing quartz-feldspar porphyry dykes in a 2-3 km thick "window" of favourable mesothermal P-T conditions within the crust




**TOWER**

- 
- LEGEND**
- Symbols**
- New Tower drill hole
  - Historical Tower till sample
  - Tower drill hole No. RN25-060
  - Historical orogenic-type Au-pyrite intersection
  - 1440 m contour; contour interval = 40 m
  - Critical gold grain anomaly with 560 grains
- Number of Gold Grains**
- 1000 - 1001
  - 500 - 999
  - 250 - 499
  - 100 - 249
  - 50 - 99
  - 25 - 49
  - 10 - 24
  - 0 - 9
- Map Labels:**
- Durand Creek
  - Chilotin Basalt
  - Thunder North
  - Thunder Zone
  - Central Train
  - Nicola andesitic volcaniclastics
  - Dominic Lake Train
  - Durand Stock
  - Blue Sky Trend
  - Train 342
  - Train 347
  - Lightning Trend
  - Train 303
  - Shear Zone
  - Dominic L
  - Roper L.
  - grandiorite
- Inset Map:**
- Gold concentrate from Sample 342
- 6.02 m @ 23.63 g/t Au
- 1990-05
- 1997-07
- UTM NAD83 Zone 10
- 0 300 metres
- Scale 1:15,000
- 10

# Rabbit North: Scale Potential



LARGE-SCALE GOLD SYSTEM. OPEN IN ALL DIRECTIONS WITH SIGNIFICANT UNTESTED UPSIDE.

**800m**

STRIKE LENGTH TESTED  
OPEN ALONG STRIKE

**550m**

WIDTH TESTED  
OPEN ALONG STRIKE

**200m**

MAX DEPTH TESTED  
OPEN AT DEPTH

**>1.0 g/t**

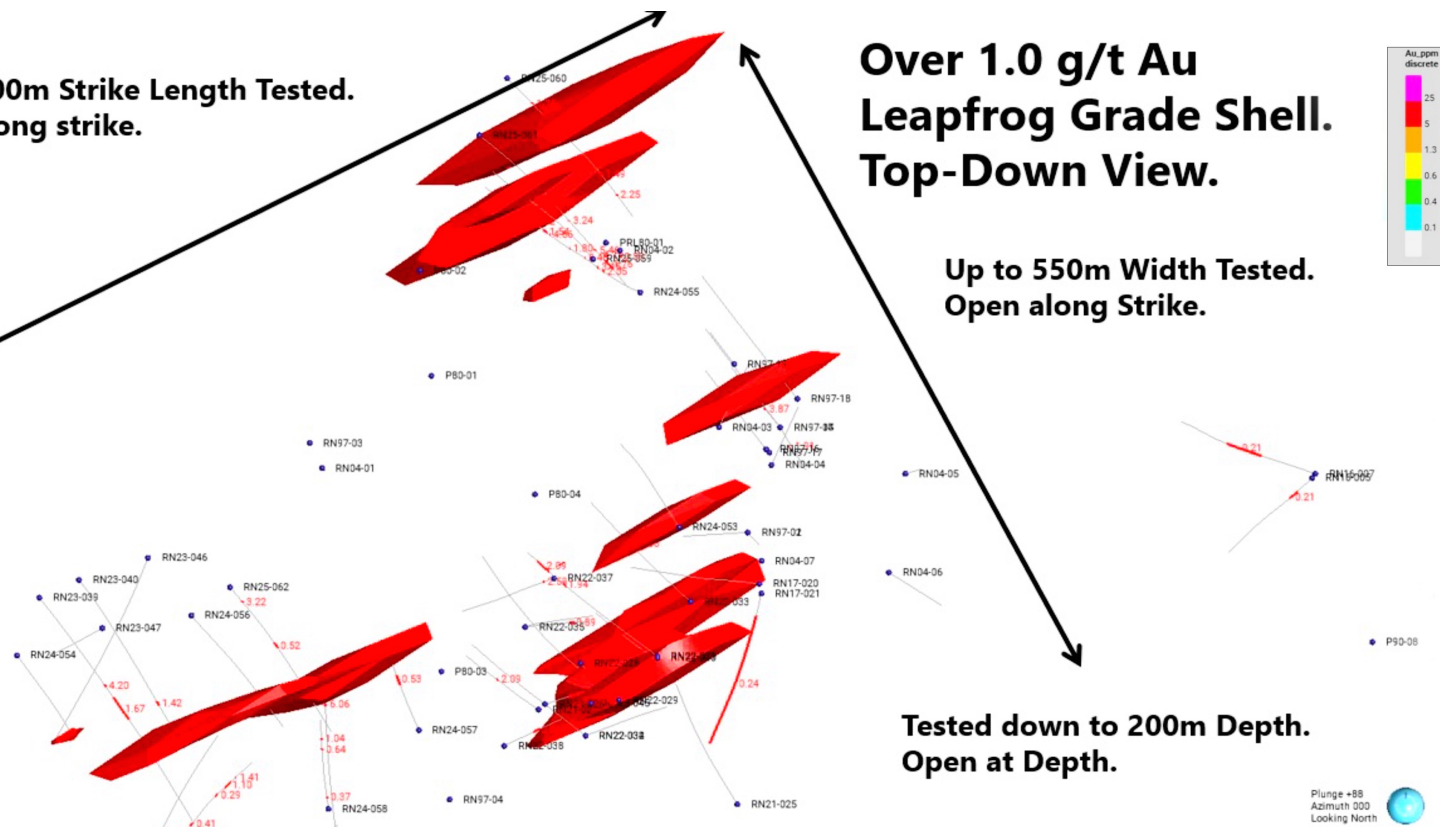
AU GRADE SHELL

Up to 800m Strike Length Tested.  
Open along strike.

Over 1.0 g/t Au  
Leapfrog Grade Shell.  
Top-Down View.

Up to 550m Width Tested.  
Open along Strike.

Tested down to 200m Depth.  
Open at Depth.



# Rabbit North: Principal Gold Intersections with Grade x Width Averaging >10<sup>(1)</sup>



| Hole No. | Easting (m) | Northing (m) | Azimuth (°) | Dip (°) | Total Depth (m) | Mineralized Zone(s) | Mineralized Interval(s) |        |            | Average Au Grade (g/t) | Au x m (g/t-m) |
|----------|-------------|--------------|-------------|---------|-----------------|---------------------|-------------------------|--------|------------|------------------------|----------------|
|          |             |              |             |         |                 |                     | From (m)                | To (m) | Length (m) |                        |                |
| RN21-026 | 663345      | 5607460      | 60          | -60     | 197             | Lightning           | 51                      | 144.2  | 93.2       | 1.42                   | 132            |
| RN21-027 | 663339      | 5607455      | 300         | -65     | 209             | N. flank Lightning  | 113.7                   | 118.7  | 5          | 2.09                   | 10             |
|          |             |              |             |         |                 | N. flank Lightning  | 140.9                   | 150.6  | 9.7        | 1.32                   | 13             |
| RN22-028 | 663378      | 5607499      | 130         | -80     | 293             | Lightning           | 36.5                    | 174.5  | 138        | 1.55                   | 214            |
|          |             |              |             |         |                 | including           | 57.5                    | 59     | 1.5        | 43.6                   |                |
|          |             |              |             |         |                 | and including       | 69                      | 70     | 1          | 27.8                   |                |
| RN22-029 | 663414      | 5607464      | 310         | -60     | 374             | Lightning           | 18.5                    | 89     | 70.5       | 1.78                   | 125            |
|          |             |              |             |         |                 | including           | 66.5                    | 68     | 1.5        | 20.5                   |                |
| RN22-030 | 663450      | 5607504      | 310         | -70     | 236             | Lightning           | 146                     | 156.5  | 10.5       | 3.4                    | 36             |
| RN22-031 | 663450      | 5607506      | 310         | -45     | 230             | Lightning           | 158                     | 164    | 6          | 1.94                   | 12             |
|          |             |              |             |         |                 | N. flank Lightning  | 189                     | 211    | 22         | 2.09                   | 46             |
|          |             |              |             |         |                 | including           | 209                     | 210    | 1          | 19.2                   |                |
| RN22-033 | 663481      | 5607558      | 310         | -45     | 187             | N. flank Lightning  | 113                     | 114    | 1          | 69.2                   | 69             |
| RN22-036 | 663326      | 5607534      | 80          | -75     | 220.5           | N. flank Lightning  | 161.1                   | 179.1  | 18         | 0.89                   | 16             |
| RN22-037 | 663353      | 5607580      | 250         | -60     | 185             | N. flank Lightning  | 110.4                   | 136    | 25.6       | 0.66                   | 17             |
| RN22-038 | 663307      | 5607420      | 52          | -60     | 291             | Lightning           | 136                     | 184    | 48         | 1.57                   | 75             |
|          |             |              |             |         |                 | including           | 141                     | 142.9  | 1.9        | 22.5                   |                |
| RN23-039 | 662871      | 5607561      | 144         | -45     | 356             | N. flank Thunder N. | 142.7                   | 145.7  | 3          | 4.2                    | 13             |
|          |             |              |             |         |                 | Thunder North       | 163.5                   | 173.7  | 10.2       | 1.46                   | 15             |
|          |             |              |             |         |                 | Thunder North       | 177.2                   | 192.8  | 15.6       | 2.41                   | 38             |
|          |             |              |             |         |                 | including           | 191                     | 191.8  | 0.8        | 25.4                   |                |
| RN23-040 | 662908      | 5607578      | 142         | -45     | 263             | Thunder North       | 188.7                   | 196.3  | 7.7        | 1.42                   | 11             |
| RN23-041 | 662944      | 5607238      | 17          | -46     | 303.5           | Thunder             | 124.8                   | 138    | 13.3       | 3.28                   | 43             |
|          |             |              |             |         |                 | Thunder             | 148                     | 158.1  | 10.1       | 2.16                   | 22             |
| RN23-045 | 663388      | 5607461      | 359         | -80     | 299             | Lightning           | 52                      | 144    | 92         | 1.13                   | 104            |
| RN24-051 | 663155      | 5607300      | 350         | -50     | 281             | trend               | 244.23                  | 248.5  | 4.27       | 6.06                   | 26             |
|          |             |              |             |         |                 | including           | 247.8                   | 248.5  | 0.7        | 24                     |                |
| RN24-055 | 663433      | 5607852      | 314.7       | -60     | 332             | S. flank Blue Sky   | 56.25                   | 255    | 198.75     | 0.69                   | 137            |
|          |             |              |             |         |                 | Blue Sky            | 255                     | 286.5  | 31.5       | 4.15                   | 131            |
|          |             |              |             |         |                 | Including           | 278.7                   | 279.7  | 1          | 17.1                   |                |
| RN24-056 | 663014      | 5607544      | 143         | -60     | 200             | Thunder North       | 139.5                   | 155.35 | 15.85      | 5.8                    | 92             |
|          |             |              |             |         |                 | Including           | 139.5                   | 140.25 | 0.75       | 65.3                   |                |

(1) e.g. 10 g/t Au over 1 m or 1 g/t Au over 10 m. All Au intersections are of the shear-hosted orogenic type. Au-bearing intercepts of the porphyry Cu-Au type are excluded. Gold values are uncut. Samples with Au grades greater than 15 g/t are shown individually. Widths are measured down-hole; true widths have not been determined.



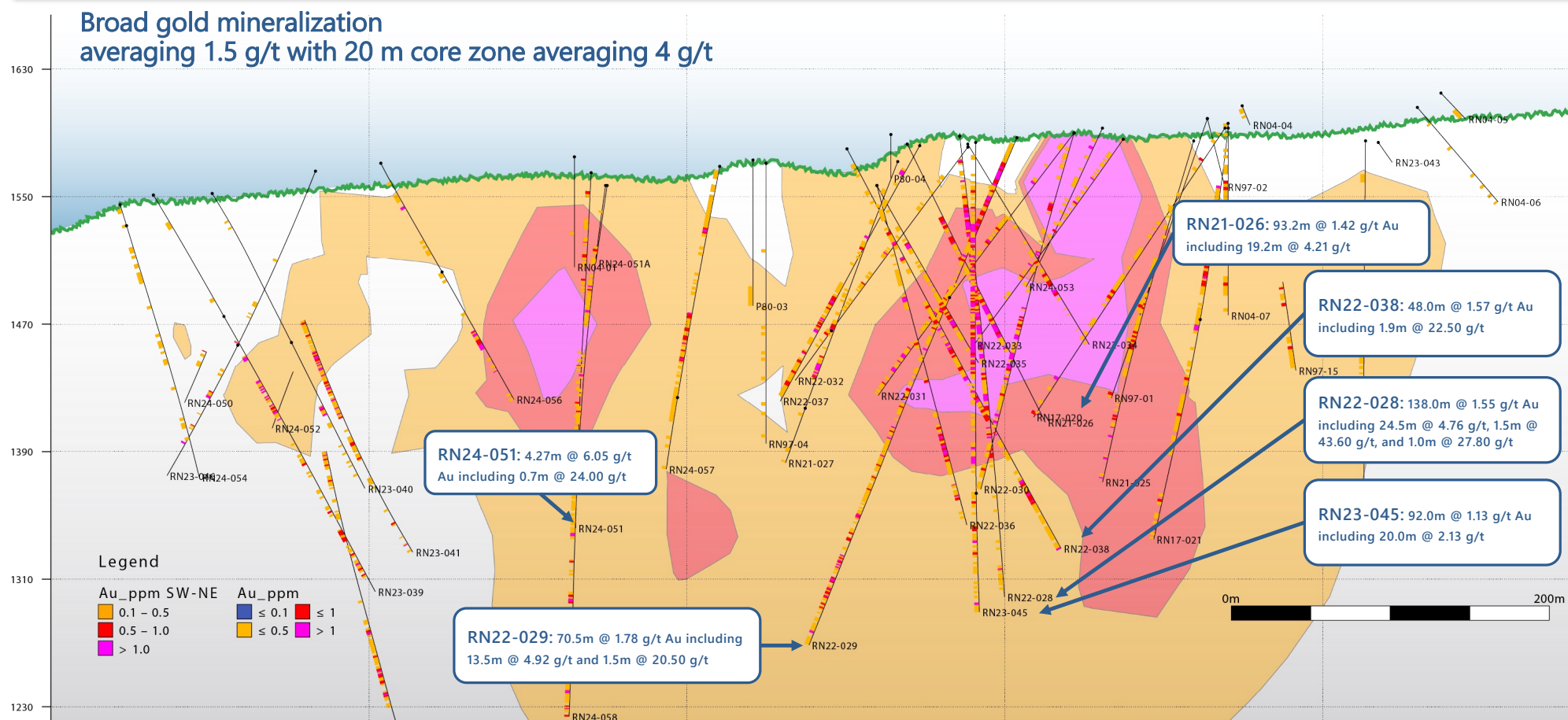
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| Hole No.  | Easting (m) | Northing (m) | Azimuth (°) | Dip (°) | Total Depth (m) | Mineralized Zone(s) | Mineralized Interval(s) |        |            | Average Au Grade (g/t) | Au x m (g/t-m) |
|-----------|-------------|--------------|-------------|---------|-----------------|---------------------|-------------------------|--------|------------|------------------------|----------------|
|           |             |              |             |         |                 |                     | From (m)                | To (m) | Length (m) |                        |                |
| RN24-057  | 663227      | 5607435      | 337         | -65     | 211             | Lightning trend     | 24                      | 48     | 24         | 0.41                   | 10             |
|           |             |              |             |         |                 | Lightning trend     | 102                     | 137.3  | 35.3       | 0.51                   | 18             |
| RN25-059  | 663389      | 5607884      | 315         | -45     | 201.9           | Blue Sky            | 98.82                   | 150.83 | 52.01      | 0.85                   | 44             |
|           |             |              |             |         |                 | including           | 137.4                   | 138.37 | 0.97       | 16.2                   |                |
| RN25-060  | 663308      | 5608058      | 135         | -45     | 244             | N. flank Blue Sky   | 84.14                   | 90.16  | 6.02       | 23.63                  | 142            |
|           |             |              |             |         |                 | including           | 86                      | 87     | 1          | 17.2                   |                |
|           |             |              |             |         |                 | and including       | 87                      | 88.95  | 1.95       | 51.3                   |                |
|           |             |              |             |         |                 | Blue Sky            | 171                     | 178.12 | 7.12       | 1.49                   | 11             |
| RN-25-061 | 663282      | 5608004      | 130         | -45     | 271             | Blue Sky            | 116.5                   | 134.75 | 18.25      | 0.81                   | 15             |
|           |             |              |             |         |                 | S. flank Blue Sky   | 210.8                   | 213    | 2.2        | 5.46                   | 12             |
|           |             |              |             |         |                 | S. flank Blue Sky   | 231                     | 245.05 | 13.05      | 1.76                   | 23             |
| RN-25-062 | 663023      | 5607581      | 143         | -50     | 236             | Thunder North       | 172                     | 191    | 19         | 4.93                   | 94             |
|           |             |              |             |         |                 | including           | 174.23                  | 174.8  | 0.57       | 71.4                   |                |
|           |             |              |             |         |                 | and including       | 189                     | 189.5  | 0.5        | 64.3                   |                |
| RN-25-064 | 663371      | 5607824      | 20          | -45     | 252             | S. flank Blue Sky   | 56.7                    | 229.44 | 172.74     | 0.65                   | 112            |
|           |             |              |             |         |                 | including           | 191.45                  | 192    | 0.55       | 15.4                   |                |
|           |             |              |             |         |                 | and including       | 223.9                   | 224.5  | 0.6        | 17.5                   |                |
| RN-25-065 | 663487      | 5607824      | 314.5       | -58     | 454             | S. flank Blue Sky   | 122.65                  | 202.65 | 80         | 0.64                   | 51             |
|           |             |              |             |         |                 | Blue Sky            | 233                     | 3.55   | 3.22       | 11                     |                |
| RN-25-067 | 663364      | 5608127      | 135         | -45     | 324             | N. flank Blue Sky   | 16.8                    | 39     | 22.1       | 1.05                   | 23             |
|           |             |              |             |         |                 | Blue Sky            | 104.5                   | 108.7  | 4.2        | 2.32                   | 10             |
| RN-25-068 | 663365      | 5608126      | 165         | -45     | 252             | Blue Sky            | 138.8                   | 166.3  | 27.5       | 1.24                   | 34             |
|           |             |              |             |         |                 | including           | 165.8                   | 166.3  | 0.5        | 20.9                   |                |
| RN-25-069 | 663080      | 5607621      | 142.9       | -50.1   | 300             | Thunder North       | 45                      | 63     | 18         | 2.04                   | 39             |
|           |             |              |             |         |                 | Thunder North       | 100                     | 110.15 | 10.15      | 2.42                   | 26             |
|           |             |              |             |         |                 | Thunder North       | 134.85                  | 140    | 5.15       | 2.13                   | 12             |
| RN-25-070 | 662080      | 5607621      | 143.1       | -65     | 267             | Thunder North       | 166.05                  | 178.35 | 6.6        | 1.6                    | 11             |
| RN-25-072 | 663003      | 5607519      | 150.3       | -50     | 291             | Thunder North       | 113.7                   | 120    | 6.3        | 40.05                  | 252            |
|           |             |              |             |         |                 | including           | 115.2                   | 116.15 | 0.95       | 237                    |                |
|           |             |              |             |         |                 | and including       | 118.8                   | 119.3  | 0.5        | 30.6                   |                |
|           |             |              |             |         |                 | Thunder             | 250.6                   | 284.75 | 34.15      | 1.02                   | 35             |
| RN-25-074 | 663061      | 5607260      | 336.64      | -46.6   | 155.00          | Thunder             | 99                      | 117.8  | 18.80      | 2.57                   | 48             |
|           |             |              |             |         |                 | including           | 101                     | 101.7  | 0.7        | 43                     |                |

(1) e.g. 10 g/t Au over 1 m or 1 g/t Au over 10 m. All Au intersections are of the shear-hosted orogenic type. Au-bearing intercepts of the porphyry Cu-Au type are excluded. Gold values are uncut. Samples with Au grades greater than 15 g/t are shown individually. Widths are measured down-hole; true widths have not been determined.

# Rabbit North: Lightning Zone Long Section West-East



# Rabbit North: Catalysts & Exploration Strategy TOWER



Fully funded 3,000-metre drill program underway. Remaining results expected by Q3 2026.



Testing the prospective un-drilled gap between the Thunder North and Blue Sky zones.



Step-out drilling targeting western extensions of the Thunder Zone, aimed at further growth of this zone.



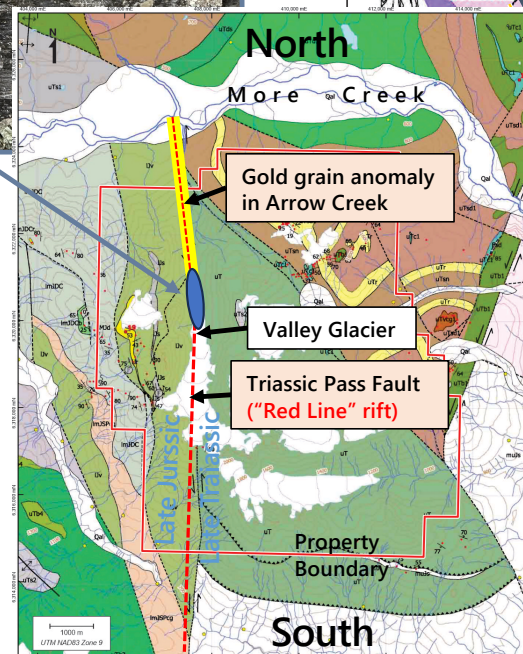
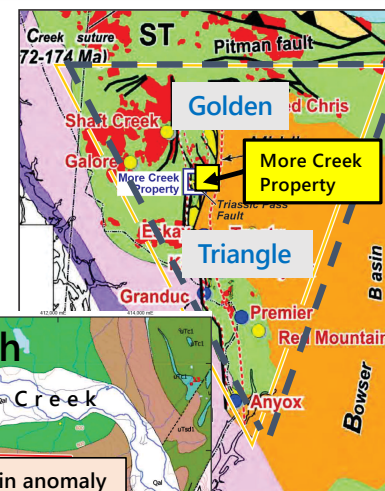
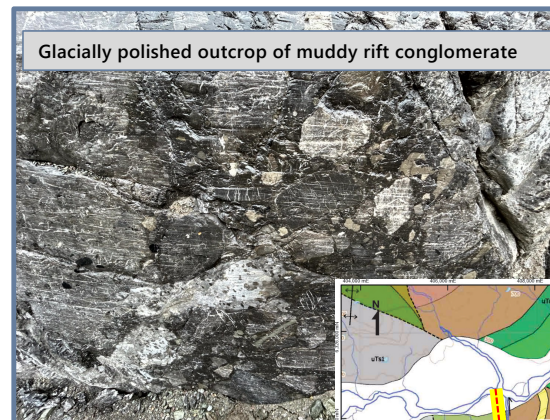
Future follow-up drilling planned on strong new gold grain anomaly over Durand Stock.

# More Creek: An Emerging New Gold Discovery in BC's Golden Triangle



## Project Highlights

- ✓ 6,430 ha, 100%-owned project beside Highway 37 in middle of Golden Triangle.
- ✓ Property adjoins the Galore Creek road and is only 10 km from the Bob Quin airstrip.
- ✓ Strong gold grain anomaly emerging from the toe of a narrow valley glacier and extending 4 km northward down Arrow Creek, the glacier's meltwater stream, to its mouth at More Creek <sup>(1)</sup>
- ✓ Arrow Creek valley traces a prominent rift structure, the Triassic Pass Fault – part of the regionally mineralized “Red Line” between Triassic and Late Jurassic volcanics.
- ✓ Rift conglomerate characteristic of the most productive parts of the Red Line is exposed at the toe of the glacier

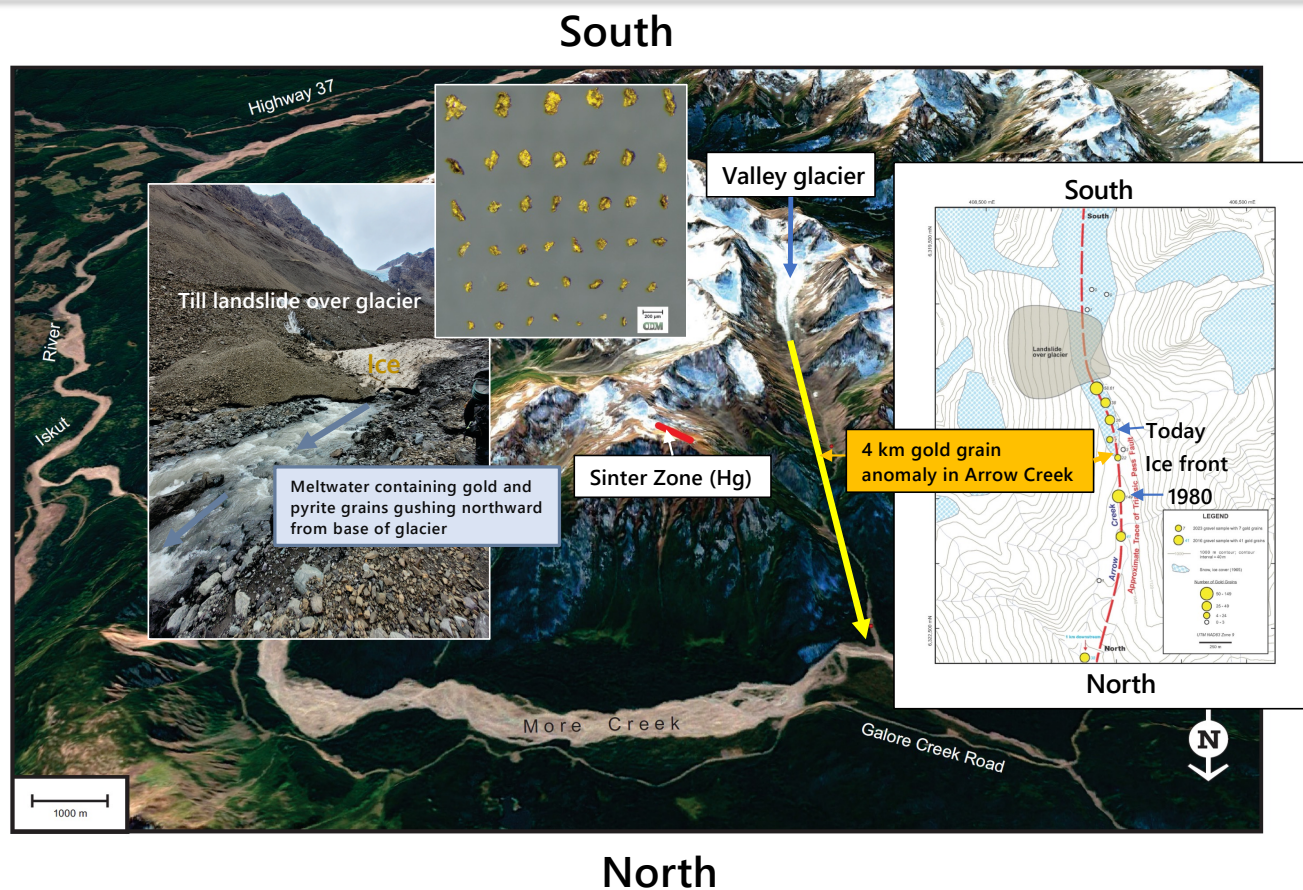




# More Creek: Setting and character of the gold grain anomaly

## A Definitive Gold Source

- ✓ Gold grains are very abundant in the bed of Arrow Creek but are absent from all tributary creeks and from the till in a landslide covering the tip of the glacier.
- ✓ Arrow Creek originates from the glacier and the gold grains in the creek bed show little wear, indicating that their bedrock source is beneath the glacier.
- ✓ The glacier is still advancing northward and feeding new gold grains to Arrow Creek, but is melting faster southward (receding).
- ✓ Each gold grain is accompanied by thousands of pyrite grains, suggesting that the mineralization is conductive and may be detectable through the ice.
- ✓ Grains of As, Hg, Pb and Zn sulphide minerals are absent, suggesting that the gold mineralization is structurally controlled rather than epithermal like the historical Sinter Hg zone above More Creek.



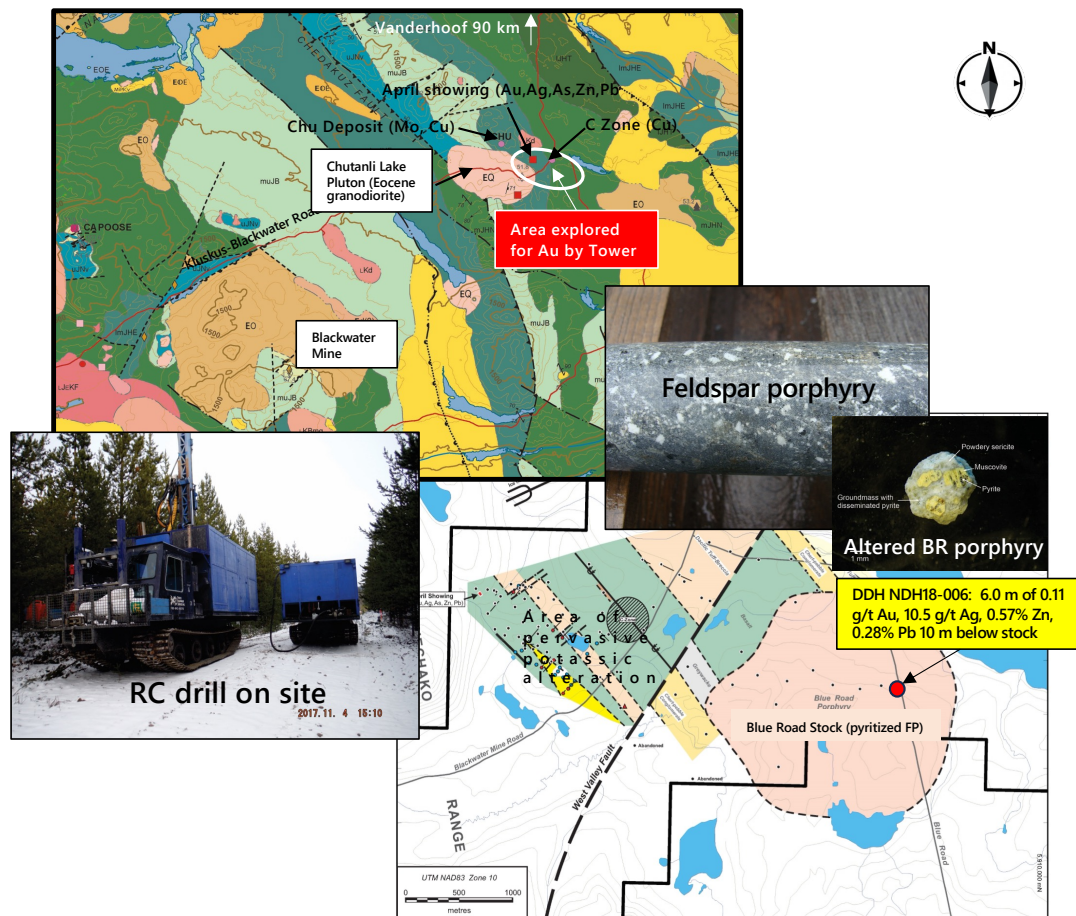
# Nechako Gold: A significant Au-Ag-As-Zn-Pb Discovery within a Large, Zoned Porphyry System



## Project Setting and Exploration Focus

- ✓ 2,975 ha property in central BC straddling the all-weather road to the Blackwater Mine.
- ✓ Two historical Eocene (~51.8 Ma) porphyry-type base metal deposits in Hazelton (Lower Jurassic) volcanics – the C-Zone (Cu) in the low-lying eastern part of the property and the Chu Zone (Mo-Cu) to the west beside the Chutanli Lake pluton.
- ✓ Tower's focus is on the Au-Ag potential of the thickly covered lowland based on a historical Au-Ag-As-Zn-Pb discovery, the April showing.
- ✓ A specialized reverse circulation (RC) drill is used to simultaneously identify gold grain dispersal trains in the till and map the bedrock geology. The bedrock sources of the gold grains are located by follow-up RC drilling and evaluated by diamond drilling
- ✓ Potassic alteration involving pervasive replacement of volcanic augite by biotite encompasses the area between the Chu deposit and C-Zone.
- ✓ Tower has intersected five more April-type Au-Ag-As-Zn-Pb zones, all proximal to 49.1 Ma pyritized feldspar porphyry (FP) dykes. (1)
- ✓ A completely covered, previously unknown, pervasively pyritized, 2 km diameter FP body – the Blue Road Stock – was also discovered. A single, random test hole intersected 6 m of April-type mineralization below the stock, demonstrating potential for a large, blind deposit.
- ✓ The test hole encountered only 120 m of FP, suggesting that the stock is sheet-like and the subjacent mineralization is relatively shallow.

TSXV: TWR | OTCQB: TWRFF (1) See July 20, 2021 press release.






**TOWER**

- [illegible]

**Till Au content = 3x Blackwater**

**Nechako Train Gap (eroded)**

**NECHAKO RIVER**

**NECHAKO RANGE**

**Ice flow 065**

**West Valley Fault**

**Okanagan Lake**

**LEGEND**

- Tower RC drill hole
- Tower DDH

0 1 km

[illegible]

Pyrite

Arsenopyrite

Sphalerite

1.0 mm

The five Au-Ag zones discovered to date at the head of the train

# Capital Structure



## Capitalization

|                             |                        |
|-----------------------------|------------------------|
| Exchanges & Tickers         | TSXV: TWR, OTCQB:TWRFF |
| Share Price (June 25, 2026) | C\$0.14                |
| 52-Week High                | C\$0.25                |
| 52-Week Low                 | C\$0.12                |
| Shares Outstanding          | 183,282,352            |
| Options <sup>(1)</sup>      | 13,784,667             |
| Warrants <sup>(2)</sup>     | 5,990,567              |
| Fully Diluted Shares        | 203,057,586            |
| <b>Market Cap (Basic)</b>   | <b>C\$25.7M</b>        |
| Cash (Sept 1, 2026)         | C\$1.9M                |
| G&A Burn Rate (approx.)     | <C\$45k/month          |

## Share Price Performance (Last 2 Years)



**Approx. 20% insider ownership**

TSXV: TWR | OTCQB: TWRFF

(1) Weighted average strike price: \$0.16.

(2) 490,875 @ \$0.16 strike price (expiring Jul 3 and 17, 2027); 5,499,692 @ \$0.25 strike price (expiring between Oct 14 and Dec 9, 2026, and July 17, 2027).

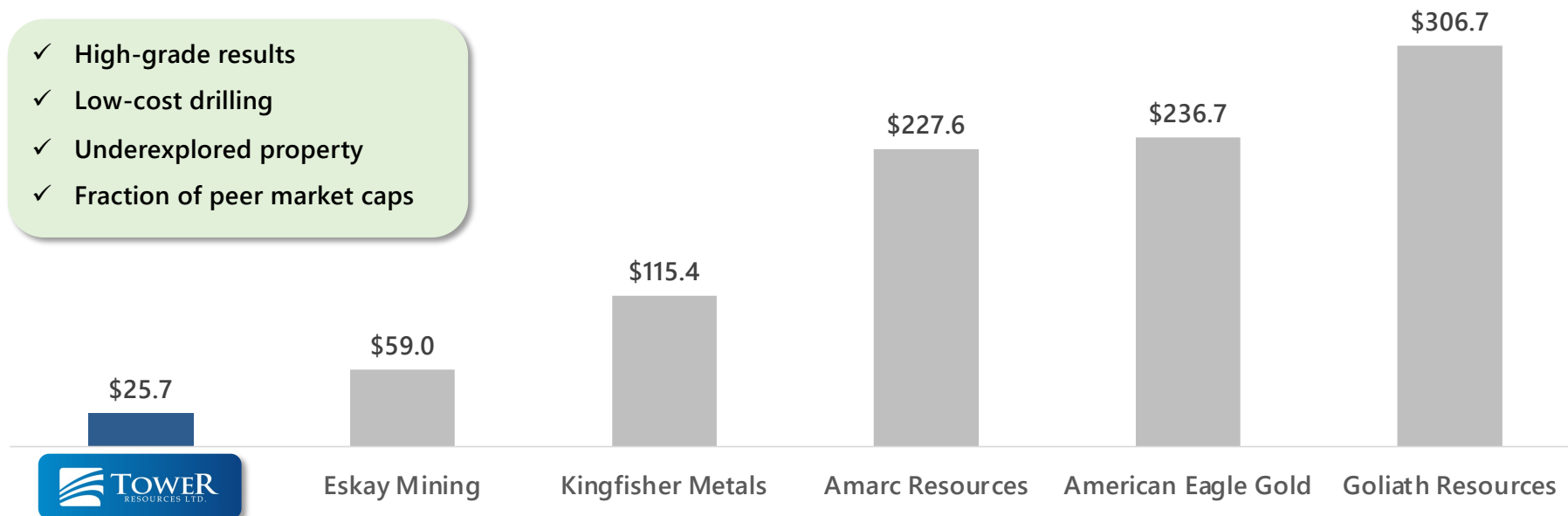


# Comparable Company Analysis



- ✓ High-grade results
- ✓ Low-cost drilling
- ✓ Underexplored property
- ✓ Fraction of peer market caps

MARKET  
CAP  
(C\$M)



| LOCATION         | BC (Kamloops / Nechako Plateau / Golden Triangle)           | Golden Triangle, NW British Columbia                           | Northwest BC (Stikine/Skeena Arch)                         | 85 km NE of Smithers, BC                                              | North-central BC (Toodoggone-Kemess region)                                  | Golden Triangle, NW British Columbia                        |
|------------------|-------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| DRILLED (METRES) | ~13,000 m (2021-2025)                                       | ~59,500 m (2020-2023)                                          | ~9,600 m (2023-2025)                                       | ~60,000 m (since 2022)                                                | ~54,500 m (127 holes, since 2017)                                            | ~156,000 m (2021-2025)                                      |
| BEST INTERCEPTS  | 6.3 m @ 40.05 g/t Au; incl. 0.95 m @ 237 g/t Au (RN-25-072) | 47.8 m @ 5.2 g/t AuEq; within 140.3 m @ 2.6 g/t AuEq (TV21-63) | 557.8 m @ 0.64% CuEq; incl. 234 m @ 1.00% CuEq (HW-25-004) | 248 m @ 1.10% CuEq from surface; within 407 m @ 0.78% CuEq (NAK24-31) | 266 m @ 1.20 g/t Au, 0.31% Cu; incl. 109 m @ 2.41 g/t Au, 0.51% Cu (JP24075) | 39 m @ 34.52 g/t AuEq; incl. 8 m @ 166 g/t AuEq (GD-24-260) |

TSXV: TWR | OTCQB: TWRFF

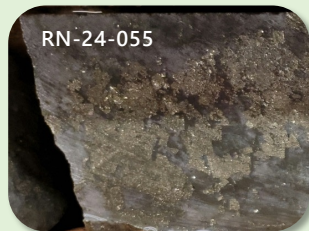
Note: Market caps as of September 4, 2026.

# Opportunity Summary



## Strategic Locations

Strategically located in three highly prospective mining districts in British Columbia.



## Emerging Discovery

Emerging gold discovery with expansion potential at flagship Rabbit North Project.



## Near-Term Catalysts

Multiple exploration catalysts with ongoing drilling to expand known mineralized zones.



## Strong Team & Track Record

Experienced and aligned leadership with history of successful discoveries and value creation.



## Attractive Valuation

Attractive valuation with leverage to exploration success in a robust gold and copper environment.

# Additional Disclosures & Contact Details



## Sampling and Quality Control Procedures

The Rabbit North drill core referenced herein was logged at Tower's leased, fully equipped core facility near Kamloops under the direction of Matthew Husslage, P.Geo. Mr. Husslage has managed or co-managed all of Tower's Rabbit North diamond drilling programs since the discovery of the Lightning Zone in December 2021.

Split samples of the core, generally 1.0 or 1.5 m in length, were delivered directly to Activation Laboratories (ActLabs) in Kamloops, BC, a laboratory certified as ISO/IEC 17025 Accredited (Lab 790) by the Standards Council of Canada. QA/QC samples including blanks and standards were inserted regularly into the sample sequence at a ratio of approximately 1:20. The samples were analyzed for Au by fire assay and ICP-OES and for Ag and 36 additional elements by ICP-OES using a four-acid, near-total digestion. Any over-limit (>5 g/t) Au analyses were repeated using the same fire assay procedure but with a gravimetric rather than ICP finish.

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