



TOWER
Resources Ltd.

TSX-V: TWR

GOLD & COPPER EXPLORATION IN BRITISH COLUMBIA

Tower Resources Ltd.
Corporate Presentation May 2020



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The Qualified Person (QP) for the Company is Mr. Stuart Averill, a Director of the Company and a Qualified Person as defined by National Instrument 43-101.

INVESTMENT HIGHLIGHTS

Low cost Au and Cu exploration near major Canadian mining projects including; Blackwater, New Afton, Highland Valley Copper, Brucejack, Red Chris

Nechako: Large Au-Ag-Zn-Pb dispersal train identified in till and traced to bedrock source area utilizing methodology and team that discovered Rainy River and Casa Berardi gold mines. Methodology proven extremely effective at nearby Blackwater Au-Ag deposit.

Rabbit North: Large, underexplored copper-gold porphyry located between two large operating Cu-Au mines.

WHY GOLD & COPPER FOCUS?

GOLD

Scarcity of projects in stable jurisdictions

COPPER

Demand from electric vehicles & renewable energy projects causing supply deficit

MANAGEMENT, BOARD & ADVISORS

MANAGEMENT

R. JOE DHAMI

President, CEO & Director

- 20 years experience in capital markets providing end to end corporate advisory services
- Former marketing consultant with Webtech Wireless
- Former marketing consultant with Rainy River Resources

LESIA BURIANYK

CPA, CA, BA | CFO

- Over 15 years of industry experience serving as CFO for various TSX-V and CSE listed

LEAH HODGES

Corporate Secretary

- 14 years of experience providing corporate compliance, administration and governance support to private and public companies in various sectors

BOARD

GERALD SHIELDS

LLB | Chairman, Director

- Founding Member, Director & General Counsel of Rainy River Resources
- Former President Ryland Oil (acquired by Crescent Point Energy)

JAMES CLARK

MBA, P.Eng. | Director

- VP, Project Development, Coeur Mining
- Former Director of Mining, DeBeers Canada, Snap Lake Mine

STU AVERILL

P.Geo. | Director

- Founder & Chairman, Overburden Drilling Management (ODM)
- Former Director, Rainy River Resources

SHARE STRUCTURE

Fully Diluted	129,709,275
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Obligation Shares	Nil
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Recent Financing

12,500,000 Units at \$0.04 for gross proceeds of \$500,000 completed May 8, 2019, 6,250,000 warrants remain exercisable at \$0.10 until May 8, 2021.

Common shares issued and outstanding:	105,067,435
Share purchase warrants outstanding:	19,685,096
Stock options outstanding:	4,956,744

**6,250,000 warrants have a strike price of \$0.10 and expire on May 8, 2021*

**12,700,183 warrants have a strike price of \$0.22 and expire on April 6, 2022*

**172,413 warrants have a strike price of \$0.22 and expire on May 1, 2022*

**250,000 warrants have a strike price of \$0.22 and expire on January 16, 2023*

**312,500 warrants have a strike price of \$0.0375 and expire on December 31, 2023*

PROJECT PORTFOLIO

PORTFOLIO OF AU & CU PROJECTS IN BRITISH COLUMBIA – A SAFE AND STABLE MINING JURISDICTION:

MORE CREEK

Au epithermal project and Au-Cu porphyry projects – north of Stewart, BC in Golden Triangle

BELLE

Cu-Au porphyry project – northwest of the Kemess Mine

NECHAKO GOLD

Au-Ag-Zn-Pb stratiform target (Eskay Creek type) – south of Vanderhoof, BC

RABBIT NORTH

Cu-Au porphyry project – southwest of Kamloops, BC

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Figure 3 - Locations of the other seven known Nechako-sized gold dispersal trains in Western Canada.
Note that six are from active Au mines and the seventh (Blackwater) is from a large undeveloped Au deposit near Nechako.

NECHAKO GOLD PROJECT

Twelve mineral claims totalling 5,940 hectares located 80 km south of Vanderhoof. excellent road access.

Historically explored for Cu-Au porphyry mineralization.

Strong new evidence of stratiform Eskay Creek type Au-Ag-Zn-Pb mineralization along April Trend

30km NE of New Gold's Blackwater Gold Project (2P Reserves 8.2Moz Au with 60.8 Moz Ag).

Capoose (New Gold)

Ind: 20 Mt @ 0.5 g/t Au, 22 g/t Ag
Inf: 29 Mt @ 0.4 g/t Au, 26 g/t Ag

Blackwater (New Gold)

2P: 344 Mt @ 0.74 g/t Au, 5.5 g/t Ag




Nachako Gold

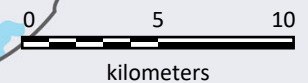
Brewster

Stub

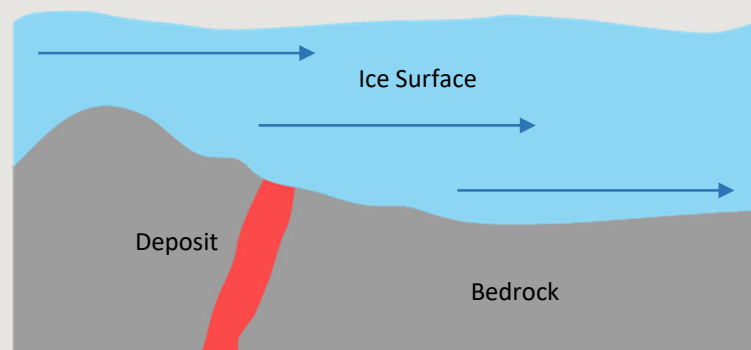
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Vanderhoof
Pop: 4,439

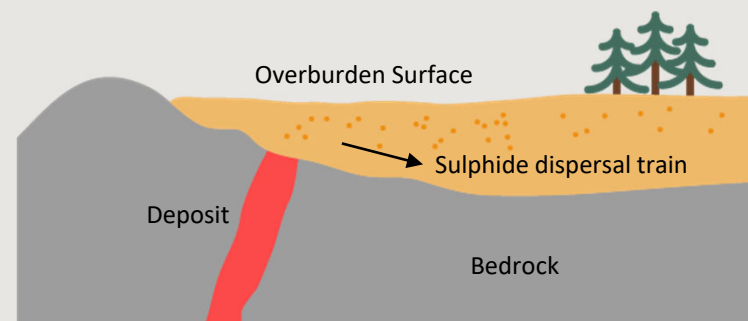
-  Nechako Gold
-  Lakes
-  Roads



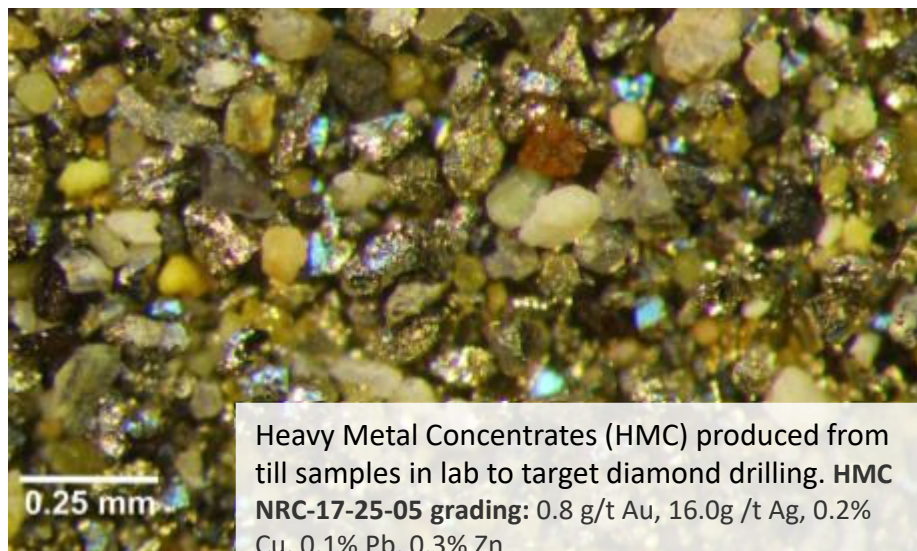
PAST — Ice sheet scrapes over deposit



PRESENT — Resulting overburden contains sulphide grains in a dispersal train. RC sampling used to collect samples.



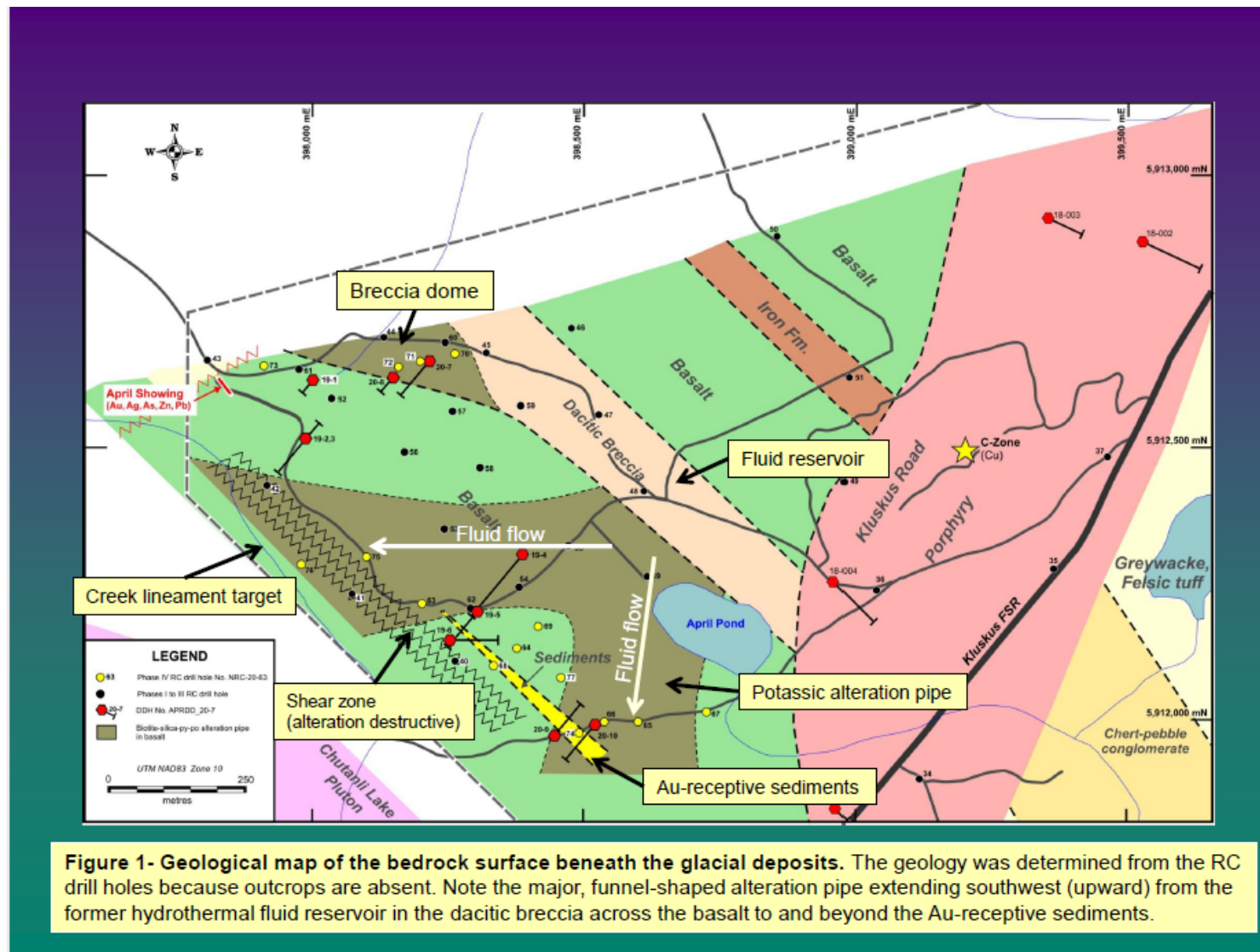
Reverse Circulation drill rig collecting Nechako till samples; bedrock was also sampled



Heavy Metal Concentrates (HMC) produced from till samples in lab to target diamond drilling. HMC NRC-17-25-05 grading: 0.8 g/t Au, 16.0g /t Ag, 0.2% Cu, 0.1% Pb, 0.3% Zn

HEAVY METAL CONCENTRATE (HMC) EXAMPLES OF GRADES OF GOLD, SILVER, COPPER, LEAD AND ZINC FOUND IN THE OVERLYING TILLS.

Sample Number	Weight of	Au g/t	Ag g/t	Cu (%)	Pb (%)	Zn (%)
NRC-17-25						
25-01	76	0.29	1.90	0.15	0.03	0.09
25-02	25	0.47	0.80	0.20	0.02	0.06
25-03	42	0.36	6.90	1.55	0.05	0.07
25-04	28	0.37	3.80	0.36	0.05	0.08
25-05	48	0.47	3.10	0.26	0.09	0.23
25-06	97	0.58	9.30	0.52	0.48	0.73
25-07	118	0.69	4.40	0.62	0.26	0.85
25-08	135	1.27	10.40	1.07	0.73	1.47
25-09	295	1.13	18.80	1.59	1.50	2.63
25-10	233	1.79	18.20	1.61	1.29	2.64
25-11	214	1.19	21.90	1.52	1.35	3.07
25-12	117	1.14	27.40	1.66	1.24	2.90
25-13	94	2.17	18.80	1.95	1.02	2.02
NRC-17-30						
30-01	39	0.80	4.00	0.23	0.06	0.10
30-02	45	1.99	8.70	0.23	0.06	0.10
30-03	67	0.35	3.70	0.82	0.10	0.26
30-04	30	3.14	5.20	1.89	0.12	0.25
30-05	38	1.07	8.40	2.53	0.21	0.37
30-06	111	2.30	17.20	4.79	0.67	1.06
30-07	163	1.13	24.20	2.72	1.38	2.91
30-08	79	0.88	20.30	1.80	1.14	4.07
30-09	185	0.82	15.30	1.15	1.05	2.94



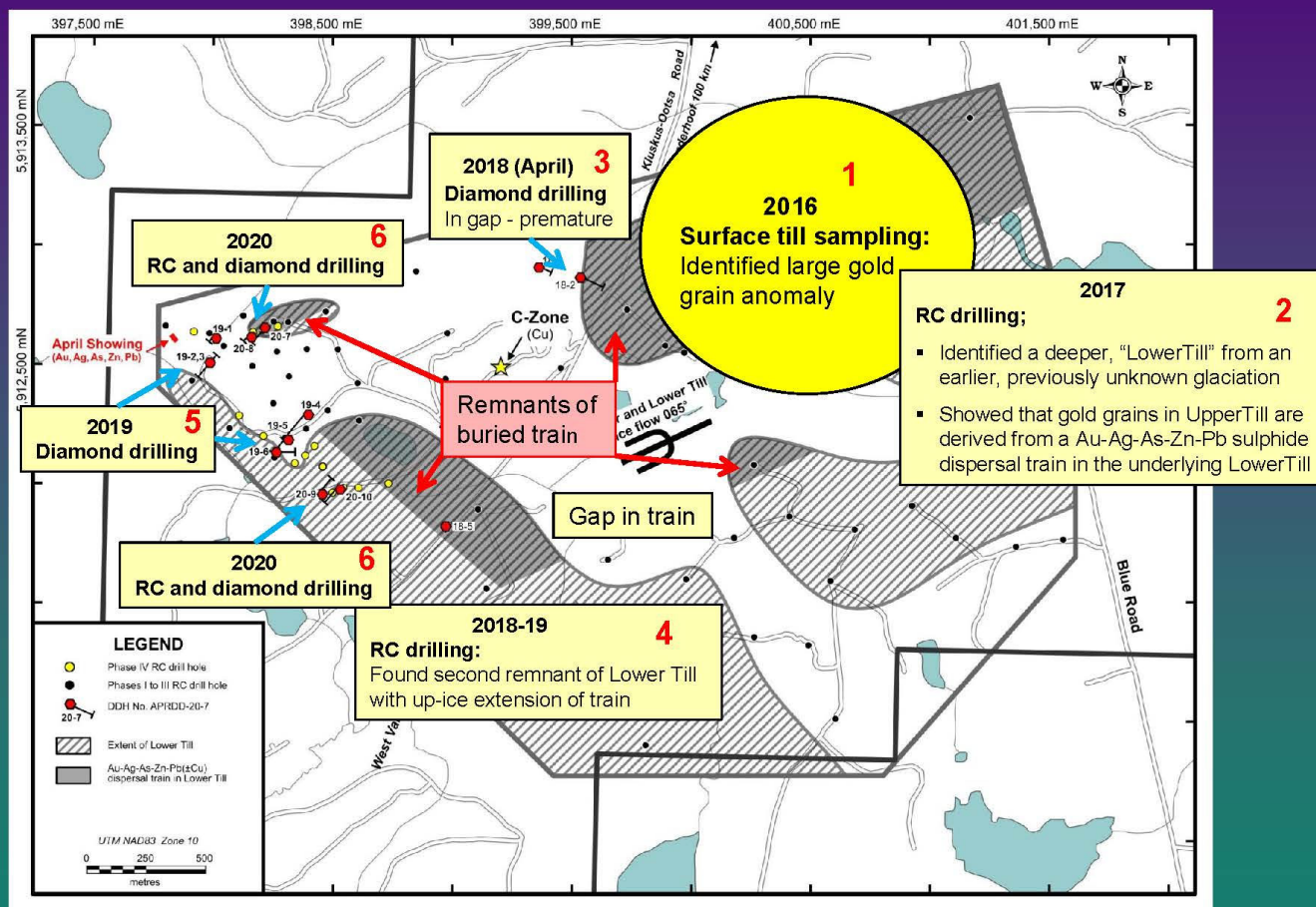
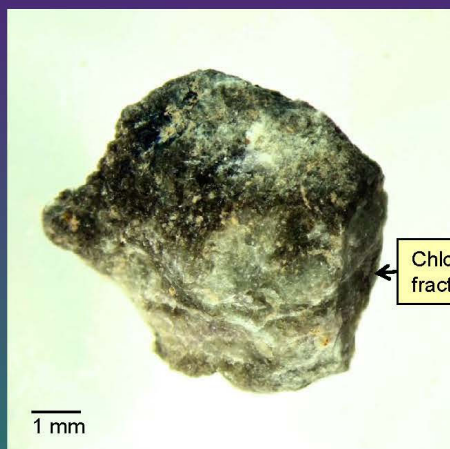
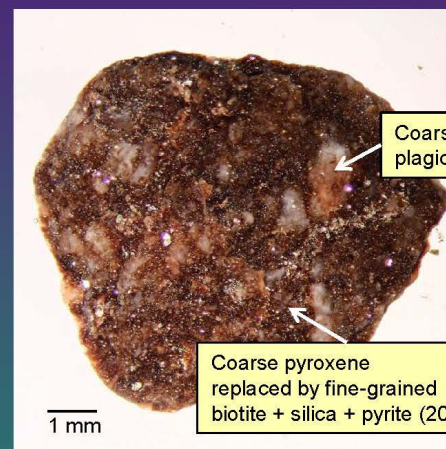


Figure 2 – Summary of Tower's exploration progress on the Nechako property, 2016-2020.



Chloritic fracture

Unaltered primary basalt
- dark green black
- 60% pyroxene, 40% plagioclase



Coarse unaltered plagioclase

Coarse pyroxene replaced by fine-grained biotite + silica + pyrite (20%)

Potassic-altered basalt
- dark brown
- 60% biotite + silica + pyrite
- 40% unaltered plagioclase

Figure 4 - Drill cuttings of unaltered and altered basalt from RC Hole 76

RABBIT NORTH COPPER GOLD PROJECT

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Kamloops
Pop: 100,000



Highland Valley Copper Mine
- Teck Resources

Annual Production: **100Kt Cu**
2P Reserves: **589Mt @ 0.30% Cu**



New Afton Mine
– New Gold Inc.

Annual Production: **100Koz Au & 85Mlbs Cu**
2P Reserves: **60.3 Mt @ 0.78% Cu, 0.60 g/t Au, 2.0 g/t Ag**

Rabbit North

14 km

28 km

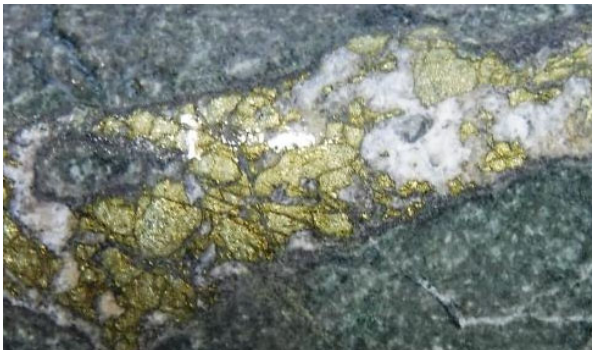
-  Rabbit North
-  Lakes
-  Roads
-  Mineral deposit

0 500 1000
meters

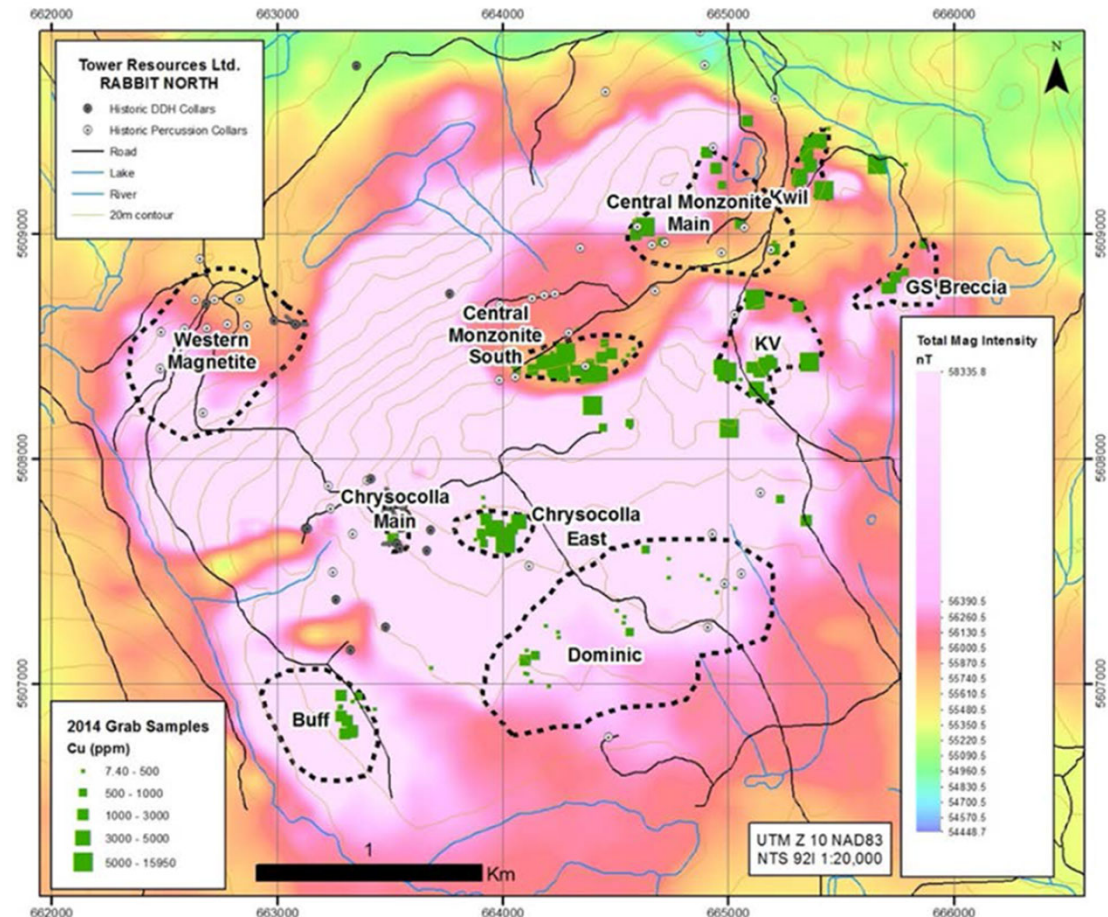
Located in a Triassic-Jurassic island-arc (Quesnel Terrane), a significant and economically proven porphyry belt in resource-rich south-central British Columbia.

RABBIT NORTH COPPER GOLD PROJECT

- Documented 16,400 ha porphyry related alteration and mineralization covering an area of approximately 4 by 4 kilometers with 9 known Cu-Au occurrences open for further testing plus large untested area under overburden cover to north.
- Excellent access to power, infrastructure, and experienced workforce based in Kamloops, 27 km east of project.



RN17-015: 247m 0.51% Cu, 0.34 g/t Au



UNDEREXPLORED AND ACCESSIBLE. LOCATED BETWEEN TWO OF BC'S LARGEST MINES.

RABBIT NORTH HIGHLIGHTED DRILL RESULTS

Drill Hole	From (m)	To (m)	Interval (m)*	Cu (%)	Au (g/t)	CuEq (%)**
RN-008	46	246	220	0.30	0.15	0.39
RN-003	54	156	102	0.08	0.28	0.26
RN-010	94	134	40	0.33	0.15	0.42
RN17-014	27	247	220	0.15	0.09	0.21
RN17-015	208	455	247	0.51	0.34	0.72
RN17-018	39	319	280	0.19	0.16	0.29
RN17-021	92	225	133	0.19	0.31	0.39

COMPARISON TO MAJOR BC PROJECTS

Mine	Cu (%)	Au (g/t)	CuEq (%)**
Highland Valley Copper	0.32	0.00	0.32
Copper Mountain	0.27	0.09	0.33
Mt. Milligan	0.19	0.30	0.38
Ajax	0.29	0.19	0.41
Gibraltar	0.23	0.41	0.49
Red Chris	0.36	0.27	0.53
New Afton	0.78	0.60	1.16

* Width refers to drill hole intercept. True widths have not been determined.

** Copper Equivalent (CuEq) is used for illustrative purposes, to express the combined value of copper and gold as a percentage of copper. No allowances have been made for recovery losses that would occur in a mining scenario. CuEq is calculated on the basis of US\$3.00 per pound of copper and US\$1300 per troy ounce of gold, using the formula: $CuEq = \frac{[(\%Cu)(22.0462)(\$lbCu) + (gptAu)(1/31.1035)(\$ozAu)]}{[(22.0462)(\$lbCu)]}$



Rabbit North – Chrysocolla Zone:
1.72 g/t Au, 2.4% Cu, 4.6 g/t Ag

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FOR MORE INFORMATION
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