

TSX-V: TWR

GOLD & COPPER EXPLORATION IN BRITISH COLUMBIA

Tower Resources Ltd.
Corporate Presentation June 2018

INVESTMENT HIGHLIGHTS

New management, board and advisory team focus to add Americas-based Au and Cu development project while continuing with exploration efforts.

Low cost Au and Cu exploration near major Canadian mining projects including; Blackwater, New Afton, Highland Valley Copper, Brucejack, Red Chris

Nechako: Gold & silver in highly enriched sulphide dispersal train. Utilizing methodology and team that led to discoveries at Blackwater, Rainy River and Casa Berardi.

Rabbit North: Large, underexplored copper-gold porphyry located between two large operating Cu-Au mines.

WHY GOLD & COPPER FOCUS?

GOLD

Scarcity of projects in stable jurisdictions

COPPER

Demand from electric vehicles & renewable energy projects causing supply deficit

MANAGEMENT

GARETT MACDONALD

MBA, P.Eng. | President, CEO & Director

- Mining engineer with 22 years experience
- Former VP, Project Development at JDS Energy & Mining
- Former VP, Operations, Rainy River Resources and Project Director at New Gold
- Mine operations & engineering roles at Suncor Energy and Placer Dome Inc.

DARREL HYDE

P.Geo. | Exploration Manager

- Geologist with 18 years experience in Au & Cu
- Former Sr. Exploration Geologist with New Gold & Rainy River Resources
- Sr. Geologist at Rambler Metals

BOARD

GERALD SHIELDS

LLB | Chairman, Director

- Founding Member, Director & General Counsel of Rainy River Resources
- Former President Ryland Oil (acquired by Crescent Point Energy)

NICK NIKOLAKAKIS

MBA | Director

- CFO, Rubicon Minerals
- Former CFO, Rainy River Resource and VP, Finance, Barrick Gold led the \$1B financing for the Pueblo Viejo mine

JAMES CLARK

MBA, P.Eng. | Director

- VP, Project Development, Coeur Mining
- Former Director of Mining, DeBeers Canada, Snap Lake Mine

STU AVERILL

P.Geo. | Director

- Founder & Chairman, Overburden Drilling Management (ODM)
- Former Director, Rainy River Resources

ADVISORS

MARK ASHCROFT

P.Eng. | Advisor

- CEO, Aurelius Minerals
- Former CEO, Stonegate Agricom
- 22 years experience in mine operations and investment banking

CHRISTOPHER LESLIE

P. Geo. | Advisor

- Former Sr. Geologist, Richfield Ventures (Blackwater – acquired by New Gold in 2011)

STOCK PRICE & SHARE STRUCTURE

Issued and outstanding **91,117,435**

Warrants outstanding **28,292,596**

15,170,000 warrants @ .15 – Exp. 09/18

12,700,183 warrants @ .22 – Exp. 05/22

Options outstanding **8,000,000**

Fully diluted **127,960,031**

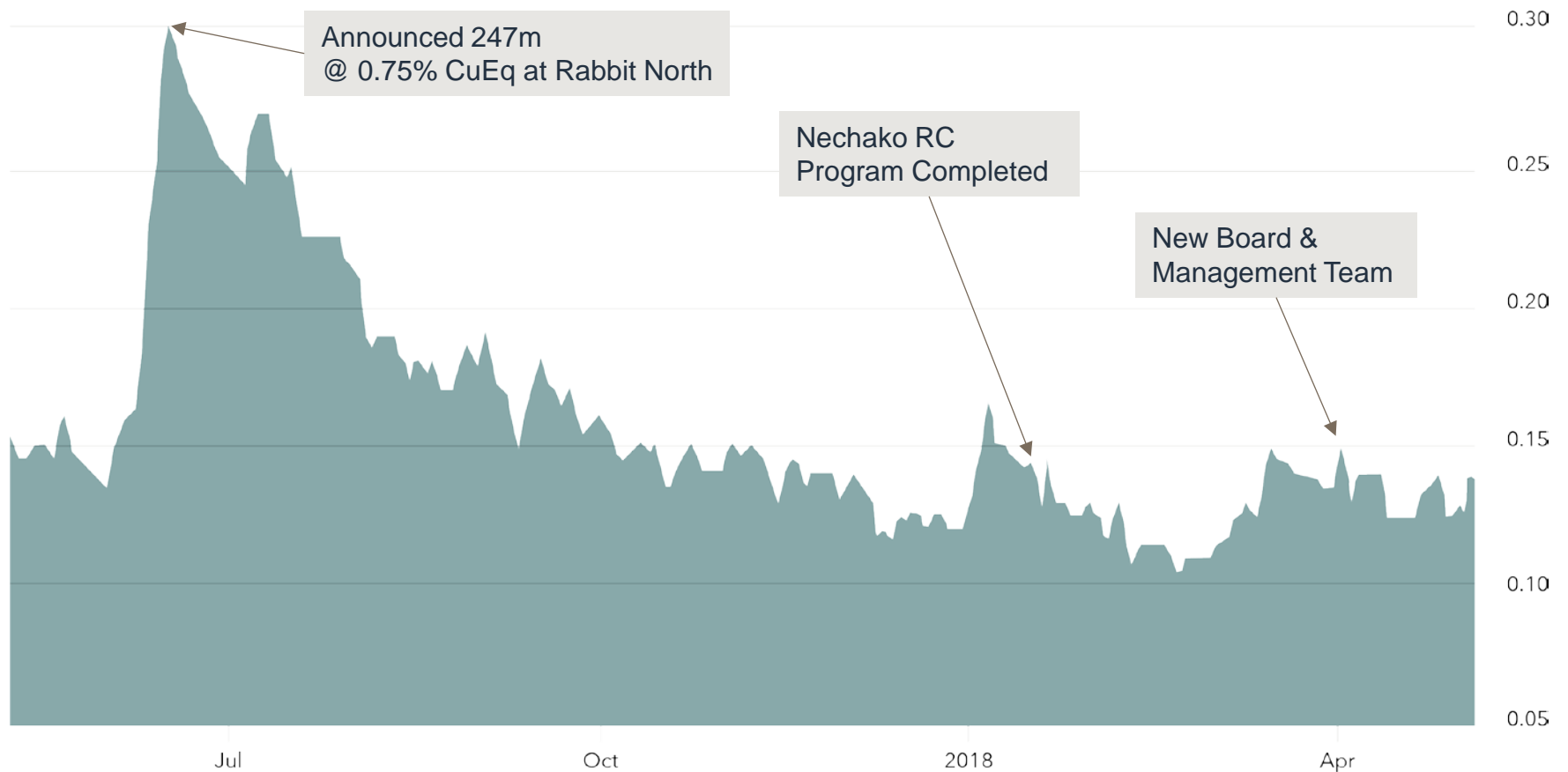
Insider Ownership **~1.5%**

Cash (June 2018) **\$1.5 mln**

MAJOR SHAREHOLDERS

Apeiron Investment Group **5.5%**

Sandstorm Gold **3.8%**



PROJECT PORTFOLIO

PORTFOLIO OF AU & CU PROJECTS
IN BRITISH COLUMBIA – A SAFE AND
STABLE MINING JURISDICTION:

MORE CREEK & VOIGTBERG

Au epithermal project and Au-Cu porphyry projects – north of Stewart, BC in Golden Triangle

BELLE

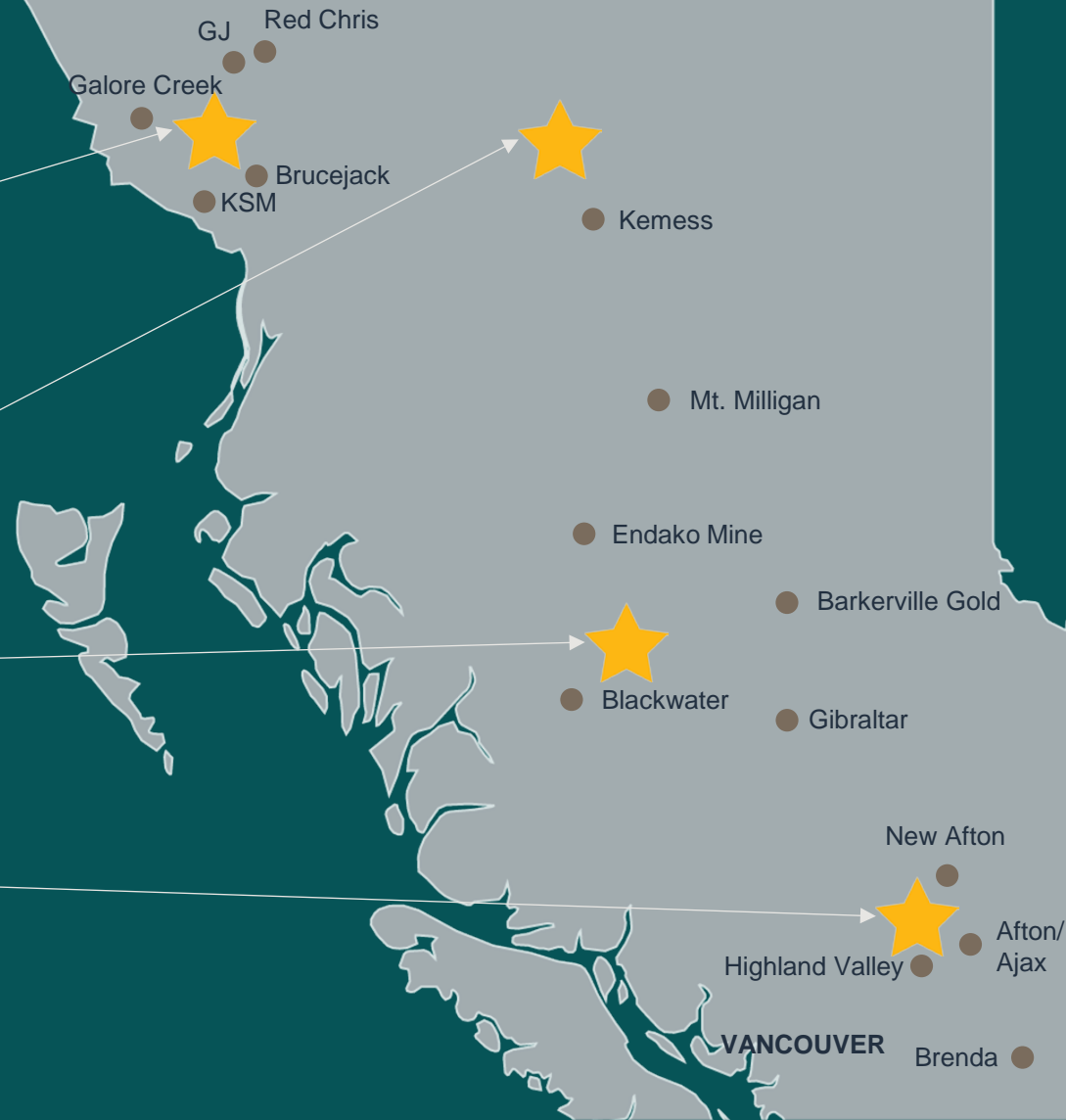
Cu-Au porphyry project – northwest of the Kemess Mine

NECHAKO GOLD

Au, Ag and Cu project – Epithermal and porphyry targets south of Vanderhoof, BC

RABBIT NORTH

Cu-Au porphyry project – southwest of Kamloops, BC





RABBIT NORTH COPPER GOLD PROJECT

RABBIT NORTH COPPER GOLD PROJECT

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Kamloops
Pop: 100,000



**Highland Valley Copper Mine
- Teck Resources**

Annual Production: **100kt Cu**
2P Reserves: **589Mt @ 0.30% Cu**



**New Afton Mine
– New Gold Inc.**

Annual Production: **100Koz Au &
85Mlbs Cu**
2 Preserves: **60.3 Mt @ 0.78% Cu,
2.0 g/t Ag, 0.60 g/t Au**


Rabbit North


14 km

28 km

 Rabbit North

 Lakes

 Roads

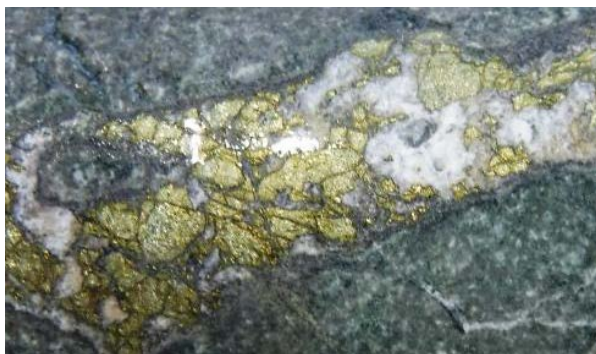
 Mineral deposit

0 500 1000
meters

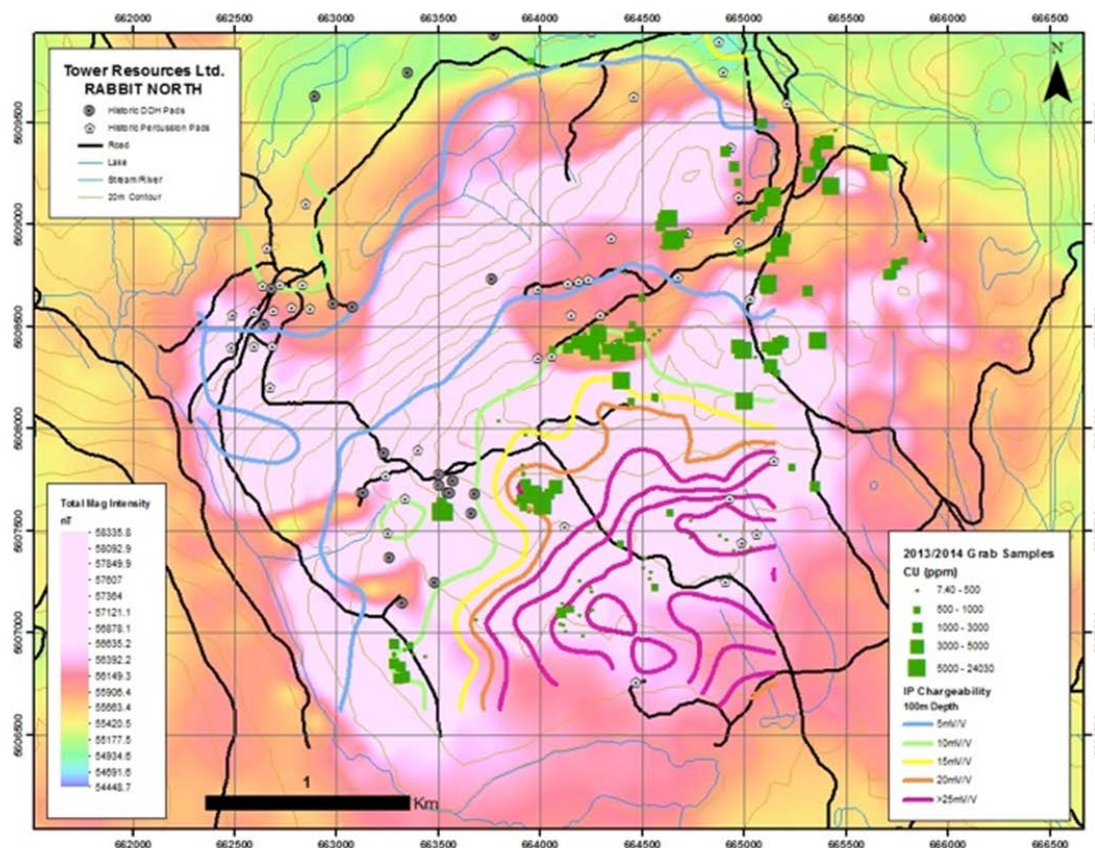
Located in a Triassic-Jurassic island-arc (Quesnel Terrane), a significant and economically proven porphyry belt in resource-rich south-central British Columbia.

RABBIT NORTH COPPER GOLD PROJECT

- Documented 16,400 ha porphyry related alteration and mineralization covering an area of approximately 4 by 4 kilometers with 9 poorly tested targets identified to date that remain open in all directions.
- Excellent access to power, infrastructure, and experienced workforce based in Kamloops, 27km east of project.



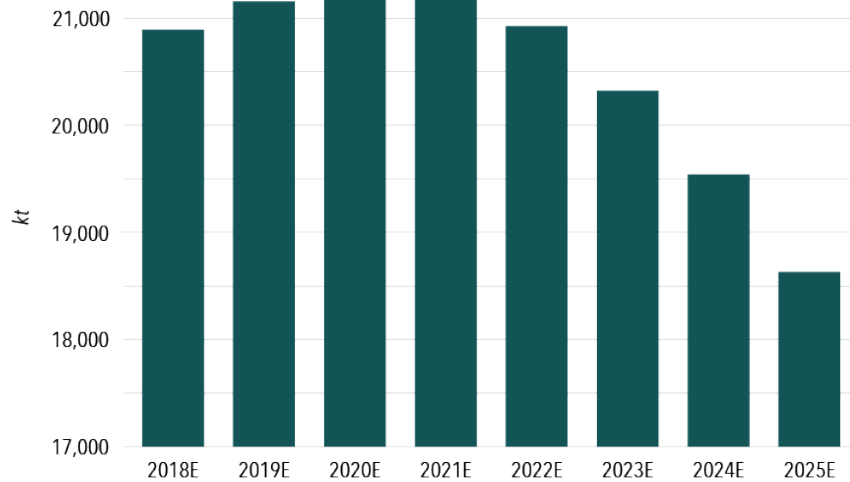
RN17-015:
247m 0.51 g/t Au, 0.34% Cu



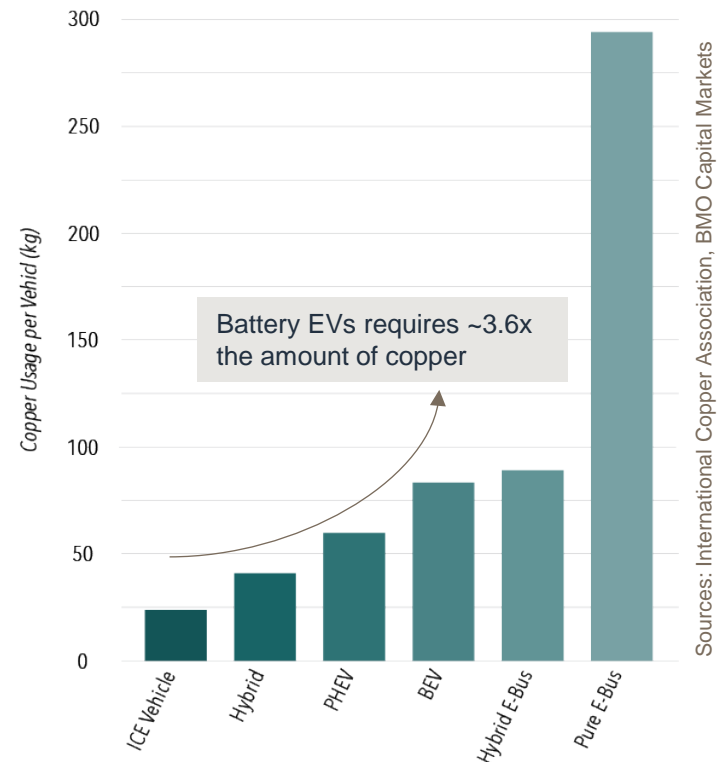
UNDEREXPLORED AND ACCESSIBLE. LOCATED BETWEEN TWO OF BC'S LARGEST MINES.

1. **COPPER DEMAND FUELED BY ELECTRIC VEHICLES (EVS) AND RENEWABLE ENERGY**
2. **EXPECTED SUPPLY DEFICIT OF > 5MTPA OVER 2025-30 PERIOD**
3. **DECREASING GLOBAL MINE PRODUCTION, INCREASING FOREIGN OPERATING RISK**

BASE CASE MINE SUPPLY – EXISTING MINES



Sources: Wood Mackenzie, Company Data, BMO Capital Markets



Sources: International Copper Association, BMO Capital Markets

RABBIT NORTH 2017 DRILL RESULTS

Drill Hole	From (m)	To (m)	Interval (m)*	Cu (%)	Au (g/t)	CuEq (%)**
RN-008	46	246	220	0.30	0.15	0.39
RN-003	54	156	102	0.08	0.28	0.26
RN-010	94	134	40	0.33	0.15	0.42
RN17-014	27	247	220	0.15	0.09	0.21
RN17-015	208	455	247	0.51	0.34	0.72
RN17-018	39	319	280	0.19	0.16	0.29
RN17-021	92	225	133	0.19	0.31	0.39

COMPARISON TO MAJOR BC PROJECTS

Mine	Cu (%)	Au (g/t)	CuEq (%)**
Highland Valley Copper	0.32	0.00	0.32
Copper Mountain	0.27	0.09	0.33
Mt. Milligan	0.19	0.30	0.38
Ajax	0.29	0.19	0.41
Gibraltar	0.23	0.41	0.49
Red Chris	0.36	0.27	0.53
New Afton	0.78	0.60	1.16



Rabbit North – Chrysocolla Zone:
1.72 g/t Au, 2.4% Cu, 4.6 g/t Ag

* Width refers to drill hole intercept. True widths have not been determined.

** Copper Equivalent (CuEq) is used for illustrative purposes, to express the combined value of copper and gold as a percentage of copper. No allowances have been made for recovery losses that would occur in a mining scenario. CuEq is calculated on the basis of US\$3.00 per pound of copper and US\$1300 per troy ounce of gold, using the formula: $CuEq = [(\%Cu)(22.0462)(\$lbCu) + (gptAu)(1/31.1035)(\$ozAu)] / [(22.0462)(\$lbCu)]$



NECHAKO GOLD PROJECT

NECHAKO GOLD PROJECT

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Twelve mineral claims totalling 5,940 hectares located 80 km south of Vanderhoof. excellent road access.

Epithermal Au and Ag mineralization with associated Cu-Au porphyry-related targets.

30km NE of New Gold's Blackwater Gold Project (2P Reserves 8.2Moz Au with 60.8 Moz Ag).

Vanderhoof
Pop: 4,439



Stub

Brewster



Nachako Gold

Capoose (New Gold)






Ind: 20 Mt @ 0.5 g/t Au, 22 g/t Ag
Inf: 29 Mt @ 0.4 g/t Au, 26 g/t Ag

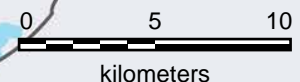
30 km

Blackwater (New Gold)



2P: 344 Mt @ 0.74 g/t Au, 5.5 g/t Ag

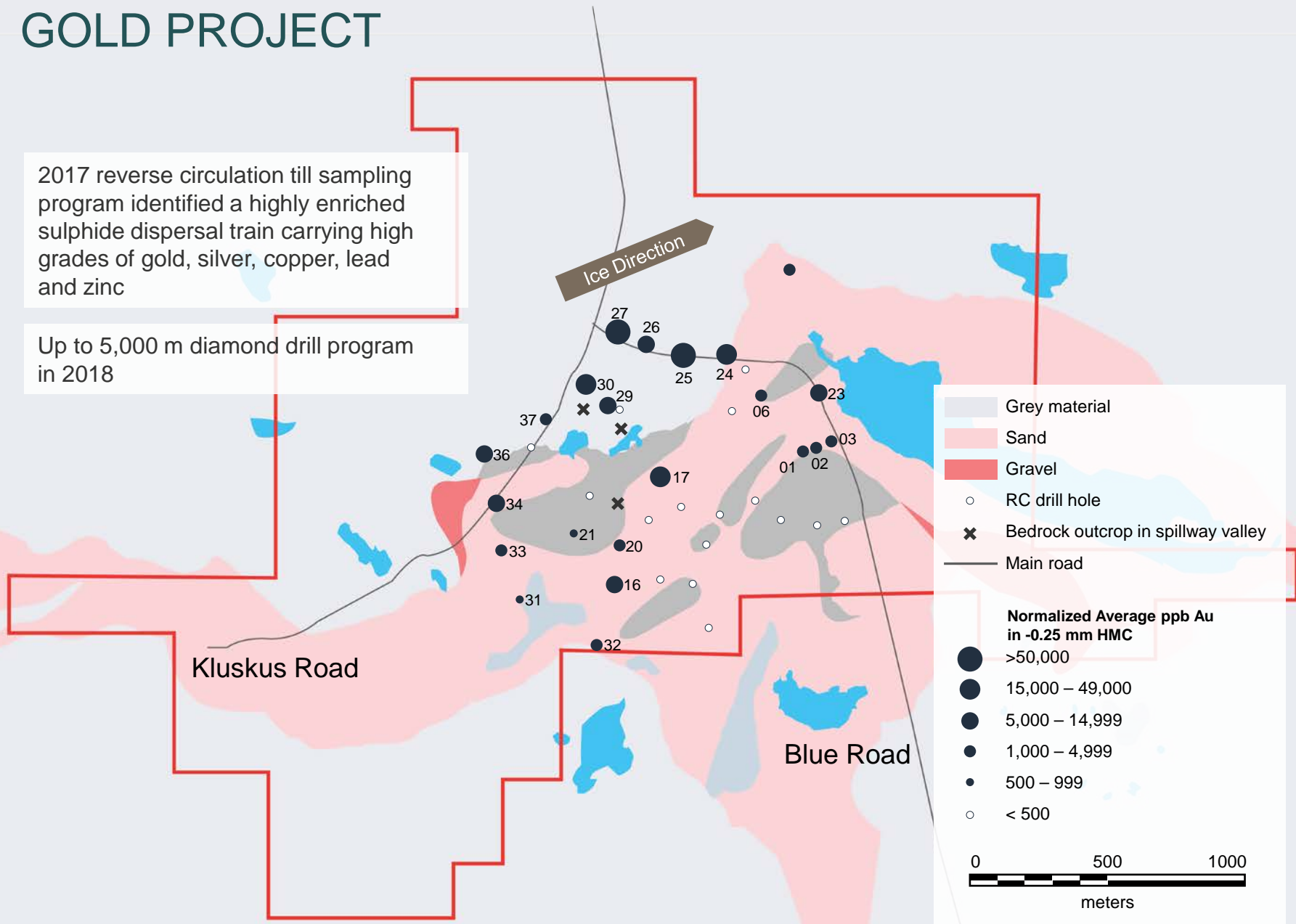
-  Nechako Gold
-  Lakes
-  Roads



NECHAKO GOLD PROJECT

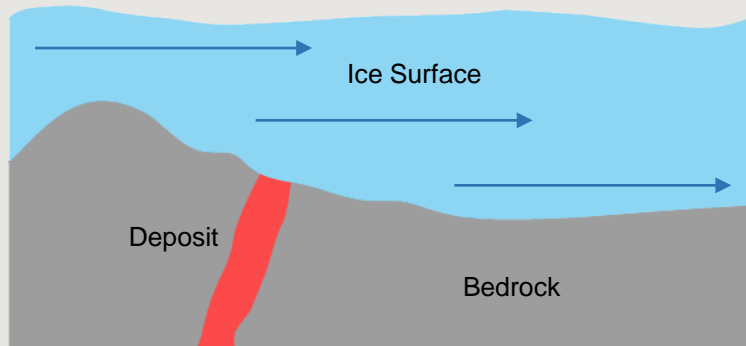
2017 reverse circulation till sampling program identified a highly enriched sulphide dispersal train carrying high grades of gold, silver, copper, lead and zinc

Up to 5,000 m diamond drill program in 2018

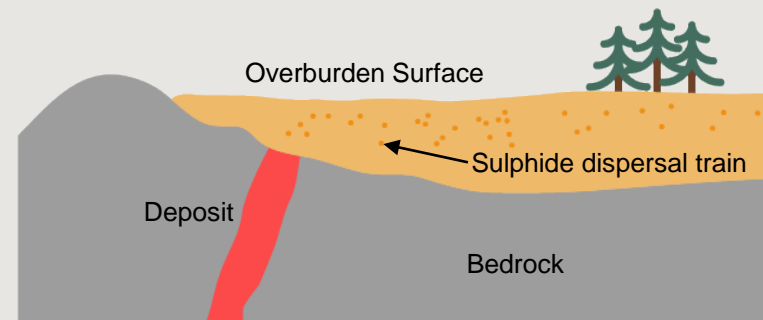


NECHAKO EXPLORATION METHODOLOGY

PAST – Ice sheet scrapes over deposit



PRESENT – Resulting overburden contains sulphide grains in a dispersal train. RC sampling used to collect samples.



Heavy Metal Concentrates (HMC) produced in lab to target diamond drilling. **HMC NRC-17-25-05 grading:** 0.8 g/t Au, 16.0 /t Ag, 2.0% Cu, 1.0% Pb, 3.1% ZN

NECHAKO GOLD PROJECT

HEAVY METAL CONCENTRATE (HMC) EXAMPLES OF GRADES OF GOLD, SILVER, COPPER, LEAD AND ZINC FOUND IN THE OVERLYING TILLS.

Sample Number	Weight of	Au g/t	Ag g/t	Cu (%)	Pb (%)	Zn (%)
NRC-17-25						
25-01	76	0.29	1.90	0.15	0.03	0.09
25-02	25	0.47	0.80	0.20	0.02	0.06
25-03	42	0.36	6.90	1.55	0.05	0.07
25-04	28	0.37	3.80	0.36	0.05	0.08
25-05	48	0.47	3.10	0.26	0.09	0.23
25-06	97	0.58	9.30	0.52	0.48	0.73
25-07	118	0.69	4.40	0.62	0.26	0.85
25-08	135	1.27	10.40	1.07	0.73	1.47
25-09	295	1.13	18.80	1.59	1.50	2.63
25-10	233	1.79	18.20	1.61	1.29	2.64
25-11	214	1.19	21.90	1.52	1.35	3.07
25-12	117	1.14	27.40	1.66	1.24	2.90
25-13	94	2.17	18.80	1.95	1.02	2.02

NRC-17-25						
30-01	39	0.80	4.00	0.23	0.06	0.10
30-02	45	1.99	8.70	0.23	0.06	0.10
30-03	67	0.35	3.70	0.82	0.10	0.26
30-04	30	3.14	5.20	1.89	0.12	0.25
30-05	38	1.07	8.40	2.53	0.21	0.37
30-06	111	2.30	17.20	4.79	0.67	1.06
30-07	163	1.13	24.20	2.72	1.38	2.91
30-08	79	0.88	20.30	1.80	1.14	4.07
30-09	185	0.82	15.30	1.15	1.05	2.94



MORE CREEK & VOIGTBERG

GOLDEN TRIANGLE PROJECTS

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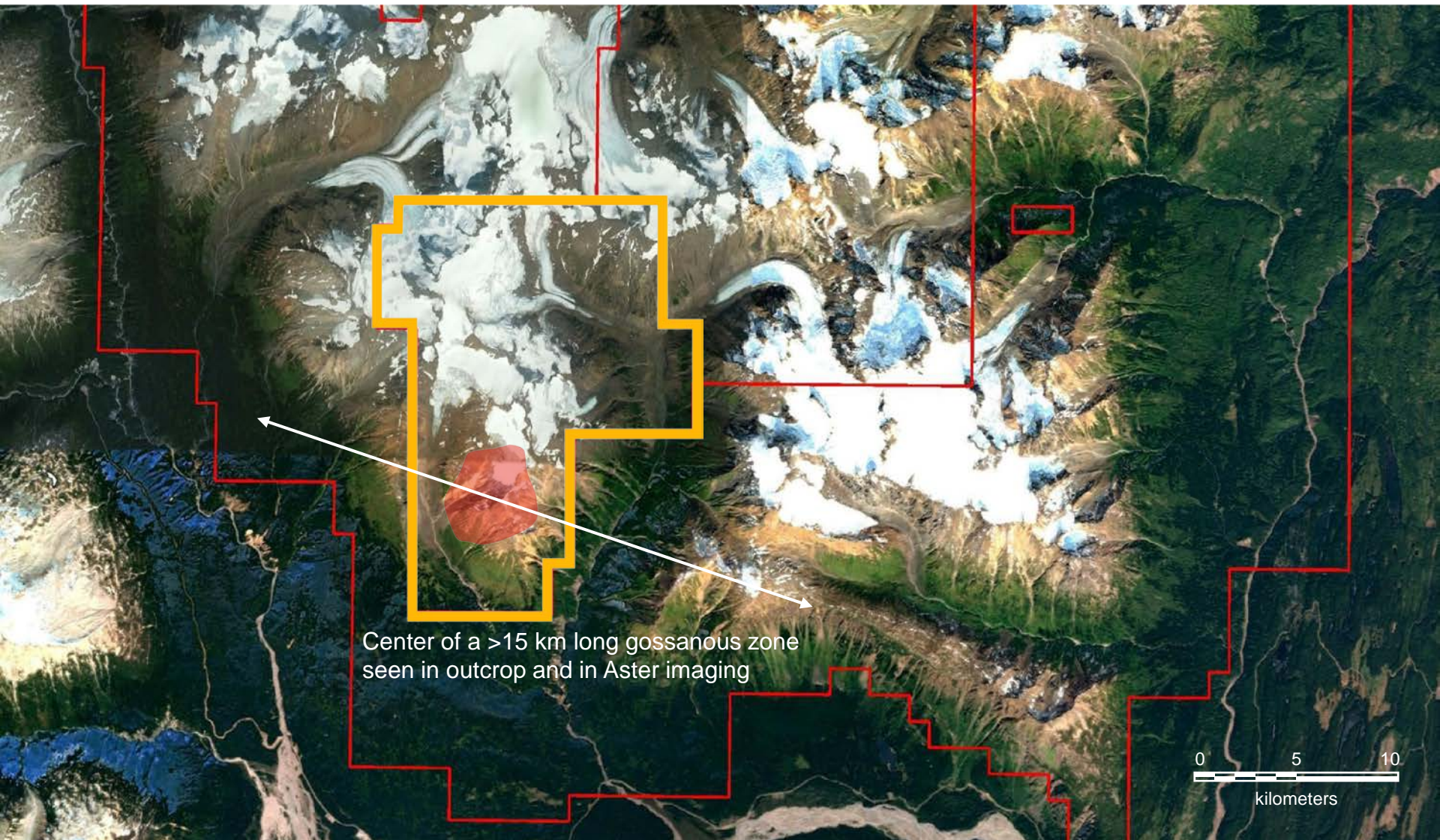
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- 1. SCHAFT CREEK (TECK/COPPER FOX)**
1.22 Billion tonnes @ 0.19g/t Au
and 0.26% Cu (2013 M&I Resource)
- 2. GALORE CREEK (TECK/NOVAGOLD)**
814.7 Million tonnes @ 0.31g/t Au
and 0.50% Cu (2011 M&I Resource)
- 3. KSM (SEABRIDGE GOLD)**
2.8 Billion tonnes @ 0.55g/t Au
and 0.21% Cu (2016 M&I Resource)
- 4. BRUCEJACK (PRETIUM RESOURCES)**
9.1 Moz Au @ 17.2g/t Au (2016 M&I Resource)
- 5. RED CHRIS (IMPERIAL METALS)**
1.03 Billion tonnes @ 0.35g/t Au
and 0.35% Cu (2015 M&I Resource)
- 6. GJ (SKEENA RESOURCES)**
133.7 Million tonnes @ 0.36g/t Au
and 0.532% Cu (2015 M&I Resource)
- 7. MORE CREEK & VOIGTBERG**
Underexplored property highly prospective
for gold-copper mineralization at center of
Golden Triangle



Sources: Imperial Metals website, Copper Fox website, Seabridge Gold website, Pretium Resources website, Skeena Resources website, NovaGold website

MORE CREEK & VOIGTBERG PROJECT



VOIGTBERG

PREVIOUS EXPLORATION

1984-1994 (Lac Minerals, Skeena Resources, Kingston Resources)

Highly anomalous gold values returned in silt samples taken from creeks draining the property.

Discovery of extensive phyllic and advanced argillic alteration zone exposed at surface.

1994-1996 (Hemlo Gold Mines/Hayden Resources)

3 diamond drill holes totalling 455 metres from a single site within the Gold Zone. These holes were drilled entirely within low-grade pyritic gold mineralization, averaging 0.263 g/t Au over their entire lengths. Hole VGT96-3 bottomed in mineralization, with the last sample grading 2.01 g/tonne Au over 2.45 metres.

Sampling of high grade gold and widespread gold-copper mineralization in rocks and soils.

2006-1007 (BC Gold Corp)

4 diamond drill holes for 717m in 2006, and 4 diamond drill holes for 588m in 2007.

Mineralization was intersected in all holes drilled at the Gold and North Zones, with notable intervals of gold-copper mineralization reported from the Gold Zone drill holes.

Highlights from historic drilling includes 51.2 m of 1.03 g/t Au including 1.82m of 18.7 g/t Au in drill hole VGT06-05 (Gold Zone)

Ongoing

Actively accessing near-term development Americas-focused Au-Cu projects with an aim to make an acquisition

Q3 2018

Nechako RC and diamond drill program

Q3 2018

More Creek / Voigtberg sampling program for diamond drill targeting

Q2 2018

Sampling & mapping program at Rabbit North

Q3 2018

Rabbit North geophysical survey and 5,000m diamond drill program

New management intends to aggressively seek out acquisitions of merit and conduct cost-effective exploration to make a discovery.

TSXV: TWR

FOR MORE INFORMATION
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